

RICHMOND, CALIFORNIA, March 3, 2009

The Regular Meeting of the Richmond Redevelopment Agency was called to order at 6:57 p.m. by Chairperson Gayle McLaughlin who led the Pledge of Allegiance to the flag.

ROLL CALL

Present: Boardmembers Bates, Butt, Ritterman, Rogers, Viramontes, Vice Chairperson Lopez, and Chairperson McLaughlin. **Absent:** None.

STATEMENT OF CONFLICT OF INTEREST

None.

OPEN FORUM FOR PUBLIC COMMENT

None.

CONSENT CALENDAR

On motion of Member Viramontes, seconded by Vice Chairperson Lopez, all items marked with an asterisk (*-) were approved by the unanimous vote of the Boardmembers.

In the matter to consider adopting a resolution approving mid-year budget adjustments for the Richmond Community Redevelopment Agency for Fiscal Year 2008-09. Steve Duran, Community and Economic Development Director, gave an overview of the item. Mr. Duran stated that \$2 million will be removed by the State of California from project areas. Boardmember Bates asked if there is a reserve for the Redevelopment Agency. Mr. Duran stated there is a cash carry forward fund. He informed the Members there is approximately \$19 million in the fund but with the Education Revenue Augmentation Fund (ERAF) payments and other increased costs, the fund will be depleted in three years. Member Bates also asked if Stimulus Funds could be used to reimburse the Agency for acquiring foreclosed properties. City Manager, Bill Lindsay, replied that there is also a Housing Set-Aside Fund that could be used for this purpose. A motion was made by Member Viramontes, seconded by Vice Chairperson Lopez, and **Resolution No. 09-06** was adopted by the unanimous vote of the Agency Board.

*- Adopted **Resolution No. 09-07** authorizing an amendment to a Legal Services Agreement with Shute, Mihaly & Weinberger, LLP for legal services related to the Terminal One (Point Richmond Shores) Project, increasing the contract amount by \$75,000 for a total amount not to exceed \$124,999.

*- Approved the minutes for the Regular Meetings held on January 6 and February 3, 2009.

ADJOURNMENT

There being no further business the meeting adjourned at 7:14 p.m.

Clerk of the Richmond Redevelopment Agency
(SEAL)

Approved:

Chairperson