

RESOLUTION NO. 122-20

A RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA, AUTHORIZING THE ADDITIONAL ANNUAL COST OF LIVING INCREASE FOR RECIPIENTS OF THE GENERAL PENSION FUND FOR 2021

WHEREAS, on November 6, 1984, the voters of the City of Richmond approved Charter Amendments "K" and "L" providing (1) a minimum pension amount of Five Hundred Dollars per month to retired employees or to their eligible dependents; (2) an annual increase of two percent (2%) in their benefits commencing January 1, 1985; and (3) authorization for the City Council to increase annually said benefits by an additional amount of up to three percent (3%) commencing January 1, 2000.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Richmond that the additional annual increase for the year 2021 of three percent (3%) for recipients of the General Pension Fund is hereby approved.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held November 10, 2020, by the following vote:

- AYES: Councilmembers Choi, Johnson, Martinez, Myrick, Vice Mayor Bates, and Mayor Butt.
- NOES: None.
- ABSTENTIONS: None.
- ABSENT: Councilmember Willis.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

THOMAS K. BUTT
Mayor

Approved as to form:

TERESA STRICKER
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 122-20, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on November 11, 2020.



Pamela Christian, Clerk of the City of Richmond