

RESOLUTION NO. 78-21

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
ADOPTING A BUDGET AMENDMENT AUTHORIZING \$15,519,567 IN CARRY-
OVER APPROPRIATIONS AUTHORITY FROM THE FISCAL YEAR 2021-22
CALIFORNIA**

WHEREAS, the City of Richmond projects an increase to Fund Balance of \$15,547,889, or more, effective as of June 30, 2021; and

WHEREAS, this increase is the net sum of revenues and expenditures for the 2020-2021 Fiscal Year operational activities of the City; and

WHEREAS, the City Council wishes to establish appropriations authority in the FY 2021-2022 Budget for Reimagining Public Safety, Community Facilities Improvements, and Staff Compensation – OTP, as reflected in the table below; and

WHEREAS, the City Council wishes to acknowledge and authorize the write off of up to \$3,000,000 effective as of June 30, 2021, for uncollectable amounts carried on its Balance Sheet in association with the Richmond Housing Authority, to be determined in conjunction with year-end closing analysis; and

WHEREAS, the City Council wishes to acknowledge that \$3,000,000 has been appropriated in the 2021-2022 Fiscal Year budget based upon sources of funds received prior to July 1, 2021, and that by adopting the 2021-2022 Fiscal Year budget, it authorizes the appropriations; and

WHEREAS, the City Council wishes to acknowledge that \$4,219,567 is projected to be needed to increase Fund Balance, and by so doing, the City shall endeavor to maintain a Reserve Balance at 14.3% of expenditures.

NOW, THEREFORE, BE IT RESOLVED, that the City of Richmond, California hereby authorizes the following appropriations and set-asides and directs staff to record those accounting entries in City’s financial records as may be prudent and necessary to establish the appropriations budgets or accomplish the accounting set-asides of the six items in the table below, and to record them in the appropriate fiscal year - FY 2020-2021 or FY 2021-2022. In addition, Council declares that it is not its intent to direct the assignment or restriction of Fund Balance with the adoption of this resolution.

FY2020-21 Projected Increase to Fund Balance:	15,547,889
Appropriation Authority for Reimagining Public Safety	1,300,000
Appropriation Authority for Community Facility Improvements	1,700,000
Appropriation Authority for Staff Compensation - OTP	2,300,000
Set-aside to write-off of Housing Authority items	3,000,000
Set-aside to balance FY 2021-22	3,000,000
Set-aside to Maintain 14.3% Reserve Level	4,219,567
Total Uses:	\$15,519,567
Projected increase to Fund Balance after appropriations & set-asides	\$28,322

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a special meeting thereof held June 29, 2021, by the following vote:

AYES: Councilmembers Jimenez, Martinez, McLaughlin, Willis, and Vice Mayor Johnson III.
NOES: Councilmember Bates and Mayor Butt.
ABSTENTIONS: None.
ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

THOMAS K. BUTT
Mayor

Approved as to form:

TERESA STRICKER
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 78-21**, finally passed and adopted by the City Council of the City of Richmond at a special meeting held on June 29, 2021.



Pamela Christian, Clerk of the City of Richmond