

RESOLUTION NO. 53-07

RESOLUTION OF THE MEMBERS OF THE RICHMOND CITY COUNCIL, RICHMOND, CALIFORNIA, APPROVING A LEASE OF REAL PROPERTY AT 401 – 27TH STREET, RICHMOND, CALIFORNIA TO THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE LEASE AND TO NEGOTIATE AND EXECUTE MINOR LEASE AMENDMENTS THAT MAY BE REASONABLY REQUIRED TO IMPLEMENT THE INTENT OF THIS RESOLUTION

WHEREAS, the City wishes to lease certain space on the 2nd and 3rd floors of the City-owned building at 401 – 27th Street to the Richmond Community Redevelopment Agency and said space (“Premises”) contains approximately 11,534 square feet of rentable area specifically described in the Lease, which is attached as Attachment 3 to the Agenda Report to which this Resolution is attached (the "Lease"); and

WHEREAS, Health and Safety Code Section 33220(a) permits the City to lease City property to the Agency on whatever terms the City determines; and

WHEREAS, the Lease provides that the Agency prepay rent in the amount of \$7,974,345 for the thirty-year term of the Lease in consideration of the City providing fully built-out office space as described in detail in the Lease; and

WHEREAS, the City Attorney’s office has reviewed and approved the Lease as to form.

NOW, THEREFORE the Council of the City of Richmond hereby approves the Lease and to negotiate and execute minor amendments that may be reasonably required to implement the intent of this Resolution.

I certify that the foregoing Resolution was passed and adopted by the Members of the City Council of the City of Richmond at a Joint meeting with the Redevelopment Agency held on June 5, 2007 by the following vote:

AYES: Councilmembers Bates, Butt, Lopez, Marquez, Rogers, Sandhu, Thurmond, Viramontes, and Mayor McLaughlin

NOES: None

ABSTENTIONS: None

ABSENT: None

DIANE HOLMES
Clerk of the City of Richmond

(SEAL)

Approved:

GAYLE McLAUGHLIN
Mayor

Approved as to form:

LOUISE RENNE, Interim
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 53-07, finally passed and adopted by the Council of the City of Richmond at a Joint Meeting with the Redevelopment Agency held on June 5, 2007.