<div align="center">**RESOLUTION NO. <u>69-07</u>**</div>

RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA, ADOPTING THE FISCAL 2007-2008 ANNUAL BUDGET

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council: and.

WHEREAS, all appropriations for the prior fiscal years shall lapse at the end of Fiscal Year 2006-2007 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year.

WHEREAS, the City Council has reviewed the proposed budget for the Fiscal Year 2007-2008 at public meetings on June 19, and June 26, 2007.

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby adopts the 2007-2008 Annual Budget for the following funds:

	2007-2008	
General Fund	$ 136,667,011	
Development Services Funds	9,846,908	
Special Revenue Funds	10,211,791	
Enterprise Funds	29,528,202	
Internal Service Funds	42,251,521	
Debt Service Funds	10,963,211	
Capital Projects Fund	4,581,590	
Richmond Community Redevelopment Agency	8,726,565	*
Richmond Housing Authority	29,660,191	*
Total	$ 282,436,990	

*To be adopted under separate resolution of entity's governing body

Adopted budgets for the Capital Improvement Program will be adopted as a separate document.

I certify that the foregoing resolution was passed and adopted by the Council of The City of Richmond, California, at a regular meeting thereof held June 26, 2007, by the following vote:

AYES: Councilmembers Bates, Butt, Lopez, Marquez, Rogers, Sandhu, Thurmond, Viramontes, and Mayor McLaughlin

NOES: None

ABSTENTIONS: None

ABSENT: None

DIANE   HOLMES
CLERK OF THE CITY OF RICHMOND

(SEAL)

Approved:

GAYLE McLAUGHLIN
Mayor

Approved as to Form:

LOUISE RENNE, Interim
City Attorney

State of California   }
County of Contra Costa   :ss.
City of Richmond   }

I certify that the foregoing is a true copy of Resolution No. 69-07, finally passed and adopted by the Council of the City of Richmond at a meeting held on June 26, 2007.