

RESOLUTION NO. 142-22

**A RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
ADOPTING THE FISCAL YEAR 2021-22 YEAR-END BUDGET ADJUSTMENTS**

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

WHEREAS, the City’s budget was originally adopted on June 29, 2020, and the revised Mid-Year Budget was adopted on March 22, 2022; and

WHEREAS, the City experienced economic changes since the budget was last adopted and needs to amend the budget to reflect these changes; and

WHEREAS, the City Council has approved Commitments and Assignments in the General Fund balance through resolutions 25-20, 78-21, and 126-21 to cover various expenditures; and

WHEREAS, the City experienced better than expected revenues and savings in the expenditures and the expenditures were covered from ongoing revenues; and

WHEREAS, the City Council has reviewed the proposed year-end budget adjustments for the Fiscal Year 2021-22 and remaining balances on the fund balance assignments and commitments at a public meeting on October 18, 2022; and

NOW, THEREFORE, BE IT RESOLVED, that the Council of the City of Richmond, California hereby adopts the resolution to approve the FY 2021-22 year-end budget adjustments for the following funds in table 1 and release fund balance assignments and commitments to unassigned fund balance per table 2.

Table 1: Budget Adjustments

REF	ORG	OBJECT	OBJECT DESCRIPTION	AMOUNT	OUTSTANDING SINCE	COMMENTS
Negative Cash Balances						
1	01917090	400902	Operating Transfer Out	3,489,599	2014	Negative cash due to deficit spending
2	01917090	400902	Operating Transfer Out	2,654,027	2010	Fund 4006 Stormwater-To payback advance from Risk Management Fund
3	01917090	400902	Operating Transfer Out	104,908	2010	Various payroll expenditures that were not directly charged to the employee's Department. Staff recommendation is to clear the balance from FY21-22 Operating Surplus
4	01917090	400706	Admin Building from RHA	307,650	2022	RHA debt reduction for fair market value of the admin building per repayment agreement dated 1/25/2022
	01917090	400902	Contribution to OPEB Reserve	6,102,459		50% of operating surplus after meeting minimum reserve requirement
Total General Fund Negative Cash Clearing				12,658,643		
General Fund Administrative Budget Adjustments						
5	01191021	391991	Operating Transfer In	(24,629)		JAG grant correction
6	01917090	400902	Operating Transfer Out	8,089		Bond Admin Costs
7	01917090	400901	Kids First Initiative	129,172		Balance to make for 1% of total General Fund revenue transferred to department of Children and Youth per Charter Article XV
Total General Fund Administrative				112,632		
Grand Total General Fund				12,771,275		
Non-General Fund Administrative Budget Adjustments						
8	13371018	391994	Kids First Initiative	(129,172)		Balance to make for 1% of total General Fund Revenue transferred to department of Children and Youth per Charter Article XV
9	15131131	391994	Operating Transfer In	(3,489,599)		To cover negative cash due to deficit spending
10	40623431	391994	Operating Transfer In	(2,654,027)		From General Fund to payback advance from fund S001 - Risk Management
11	40623431	400901	Operating Transfer Out	2,654,027		Payback advance from fund S001-Risk Management
12	30111090	391992	Operating Transfer In	(8,089)		Bond Admin Costs
13	45141191	364855	Transfer in from GF for Building	(307,650)		RHA Debt Reduction for fair market value of the admin building per Repayment Agreement dated 1/25/2022
14	65115090	391991	Operating Transfer In	1,868,008		Reversal of mid-year budget adjustment
15	50182316	391991	Operating Transfer In	(2,654,027)		From fund 4006-Stormwater for advance paid back
16	69990090	391994	Operating Transfer In	(104,908)		Various payroll expenditures that were not directly charged to the employee's Department
17	21033131	400288	Impact Fee Admin Fee	117		Impact Fee Admin Fee
18	21136031	400288	Impact Fee Admin Fee	8,232		Impact Fee Admin Fee
19	21301022	400288	Impact Fee Admin Fee	946		Impact Fee Admin Fee
20	21491021	400288	Impact Fee Admin Fee	4,691		Impact Fee Admin Fee
21	21551051	400288	Impact Fee Admin Fee	506		Impact Fee Admin Fee
22	21633131	400288	Impact Fee Admin Fee	2,263		Impact Fee Admin Fee
23	21741055	400288	Impact Fee Admin Fee	1,364		Impact Fee Admin Fee
24	21923431	400288	Impact Fee Admin Fee	3,593		Impact Fee Admin Fee
25	22022031	400288	Impact Fee Admin Fee	6,087		Impact Fee Admin Fee
26	15063619	340445	Impact Fee Admin Fee	(27,799)		Impact Fee Admin Fee
Total Non-General Fund				(4,825,437)		

Table 2: General Fund, Fund Balance Assignments and Commitments

Descriptions	Resolution	June 30, 2021	Changes	June 30, 2022	Releasing Assignments & Commitments	FY 21/22 Projected Year-End
COVID-19	25-20	(1,500,000)	167,633	(1,332,367)	1,332,367	-
Reimaging Public Safety	78-21	(1,300,000)	1,066,066	(233,934)	233,934	-
Community Facility Improvement	78-21	(1,700,000)	289,515	(1,410,485)	-	(1,410,485)
One-time Staff Compensation	78-21	(2,300,000)	1,893,333	(406,667)	406,667	-
Contribution to Reserve	78-21	(3,000,000)	3,000,000	-	-	-
Committed Fund Balance		(9,800,000)	6,416,547	(3,383,453)	1,972,968	(1,410,485)
Measure U Shortfall	126-21	(2,000,000)	-	(2,000,000)	2,000,000	-
FY 21/22 Additional Expenses	126-21	(229,000)	-	(229,000)	229,000	-
Assigned Fund Balance		(2,229,000)	-	(2,229,000)	2,229,000	-
Grand Total		(12,029,000)	6,416,547	(5,612,453)	4,201,968	(1,410,485)

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a regular meeting thereof held October 18, 2022, by the following vote:

- AYES: Councilmembers Jimenez, Johnson III, McLaughlin, and Vice Mayor Martinez.
- NOES: Councilmember Bates and Mayor Butt.
- ABSTENTIONS: Councilmember Willis.
- ABSENT: None.

PAMELA CHRISTIAN

 CLERK OF THE CITY OF RICHMOND
 (SEAL)

Approved:

THOMAS K. BUTT

 Mayor

Approved as to form:

DAVE ALESHIRE

 City Attorney

State of California }
 County of Contra Costa } : ss.
 City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 142-22**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on October 18, 2022.



 Pamela Christian, Clerk of the City of Richmond