

RESOLUTION NO. 158-22

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
AUTHORIZING CONTRACTS FOR ON-CALL FINANCIAL AND ECONOMIC
ANALYSES SERVICES FOR AN AMOUNT NOT TO EXCEED \$50,000 PER VENDOR,
LAND ECON GROUP, DAVID PAUL ROSEN & ASSOCIATES, AND CSG ADVISORS,
FROM NOVEMBER 1, 2022, THROUGH OCTOBER 31, 2023, WITH AN OPTION TO
EXTEND THE CONTRACTS FOR ONE YEAR**

WHEREAS, the City of Richmond Community Development Department anticipates needing financial and economic analyses related to real property negotiations; and

WHEREAS, the Richmond Community Development Department has demonstrated that the use of vendors drawn from a list of pre-qualified firms that have undergone a competitive bidding process eliminates delays and costs associated with project-by-project bidding; and

WHEREAS, on September 8, 2022, the Richmond Community Development Department solicited a Request for Quotes (RFQ) for on-call financial and economic analyses services; and

WHEREAS, three vendors were notified, and all three firms responded to the RFQ; and

WHEREAS, all responding vendors are well-qualified financial services firms and have provided these services to the city of Richmond and other local jurisdictions; and

WHEREAS, each firm's qualifications and experience completing similar work, the qualifications and experience of key project staff, meet and or exceed the requirements of the RFQ; and

WHEREAS, the city staff recommends the three following firms for inclusion to the on-call list for financial and economic analyses services:

1. Land Econ Group
2. David Paul Rosen & Associates
3. CSG Advisors

WHEREAS, each contract would be for an amount not-to-exceed \$50,000, per year, from November 1, 2022, through October 31, 2023, with an option to extend the contracts for one year; and

WHEREAS, firms on the on-call list will be selected to provide financial and economic analyses services to the Community Development Department; and

WHEREAS, the Community Development Department will manage the contracts, and the costs of each contract will be paid using fees collected from applicants.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Richmond hereby authorizes the Community Development Department to enter into contracts for on-call financial and economic analyses services with the firms mentioned above, for an amount not to exceed \$50,000 per vendor, from November 1, 2022, through October 31, 2023, with an option to extend the contracts for one additional year.

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a regular meeting thereof held November 1, 2022, by the following vote:

AYES: Councilmembers Bates, Jimenez, Johnson III, McLaughlin, Willis, Vice Mayor Martinez, and Mayor Butt.
NOES: None.
ABSTENTIONS: None.
ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

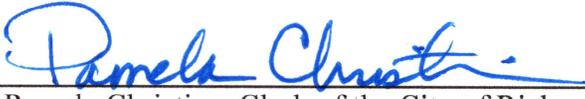
THOMAS K. BUTT
Mayor

Approved as to form:

DAVE ALESHIRE
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 158-22**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on November 1, 2022.


Pamela Christian, Clerk of the City of Richmond