

RESOLUTION NO. 33-23

A JOINT RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND AND RICHMOND HOUSING AUTHORITY (RHA) BOARD OF COMMISSIONERS APPROVING THE HOUSING AUTHORITY AMENDED FISCAL YEAR (FY) 2022-2023 OPERATING BUDGET WITH PROPOSED REVISED ESTIMATED REVENUES OF \$4,803,922 AND TOTAL EXPENDITURES OF \$4,895,044 AND APPROVING AN INCREASE IN THE RHA FY 2022-2023 GENERAL FUND SUBSIDY AMOUNT BY \$91,122 FROM \$1,261,082 TO \$ 1,352,204 WHICH WILL PROVIDE SUFFICIENT REVENUE TO MATCH ANTICIPATED EXPENDITURES AND BALANCE THE RHA BUDGET TO \$4,895,044 IN ESTIMATED REVENUES AND \$4,895,044 IN ESTIMATED EXPENDITURES.

WHEREAS, the Richmond Housing Authority (RHA) is a public entity chartered by the City of Richmond, California, as a separate legal entity under the provisions of the U.S. Housing Act of 1937; and

WHEREAS, RHA's programs are funded by the federal government, subject to the rules and guidelines of the United States Department of Housing and Urban Development (HUD); and

WHEREAS, RHA's mission is to provide decent, safe, and sanitary affordable housing and coordinate supportive services for low-income residents and program participants of the City of Richmond; and

WHEREAS, RHA administers the Low Rent Public Housing Program, and administers the Capital Fund Grant Modernization Program to fund rehabilitation activity on its existing public housing stock; and

WHEREAS, the RHA's main goals and objectives for FY 2022-2023, in addition to the administration of its core public housing programs, will be to continue the repositioning of RHA assets.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND AND THE MEMBERS OF THE RICHMOND CITY COUNCIL, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, hereby authorizes the RHA amended fiscal year (FY) 2022-2023 operating budget with proposed revised estimated revenues of \$4,803,922 and total expenditures of \$4,895,044 and approving an increase in the RHA FY 2022-2023 general fund subsidy amount by \$91,122 from \$1,261,082 to \$1,352,204 which will provide sufficient revenue to match anticipated expenditures and balance the RHA budget to \$4,895,044 in estimated revenues and \$4,895,044 in estimated expenditures.

BE IT FURTHER RESOLVED THAT the Executive Director is authorized to take all actions necessary to implement the foregoing resolution.

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a joint special meeting of the Richmond Housing Authority/Richmond City Council thereof held on March 28, 2023, by the following vote:

AYES:	Councilmembers Bana, Jimenez, Robinson, Willis, Zepeda, Vice Mayor McLaughlin, and Mayor Martinez.
NOES:	None.
ABSTENTIONS:	None.
ABSENT:	None.

EDUARDO MARTINEZ

Mayor

[SEAL]

Attest:

PAMELA CHRISTIAN

City Clerk

Approved as to form:

DAVE ALESHIRE

City Attorney

State of California	}
County of Contra Costa	: ss.
City of Richmond	}

I certify that the foregoing is a true copy of **Resolution No. 33-23** finally passed and adopted at a Joint Special Meeting of the Richmond Housing Authority/Richmond City Council held on March 28, 2023.



CLERK OF THE HOUSING AUTHORITY