

**RESOLUTION NO. 60-23**

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,  
ADOPTING THE FISCAL YEAR 2023-2024 OPERATING BUDGET**

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**WHEREAS**, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

**WHEREAS**, all appropriations for the prior fiscal years shall lapse at the end of Fiscal Year 2022-2023 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year; and

**WHEREAS**, all grants received per the attached grants listing shall be appropriated and spent according to grant guidelines; and

**WHEREAS**, the City Council has reviewed the proposed budget for Fiscal Year 2023-2024 at public meetings on May 2, May 23, and June 6, 2023; and

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council hereby adopts the 2023-2024 Operating Budget for the following funds:

<b>Fund</b>	<b>Budget</b>
General Fund	225,374,607
Capital Improvement Funds	71,270,921
Debt Service Funds	19,174,878
Enterprise Funds	86,084,855
Housing Funds	6,249,305
Richmond Housing Authority Funds	5,570,438
Internal Service Funds	36,799,838
Other Operations Funds	33,182,604
Pension Funds	0
Special Revenue Funds	68,197,088
<b>Total All Funds</b>	<b>551,904,535</b>

**BE IT FURTHER RESOLVED**, that the budget for the Capital Improvement Funds will be adopted as a separate document.

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I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a regular meeting thereof held on June 20, 2023, by the following vote:

AYES: Councilmembers Bana, Jimenez, Robinson, Willis, Zepeda,  
Vice Mayor McLaughlin, and Mayor Martinez.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

PAMELA CHRISTIAN  

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CLERK OF THE CITY OF RICHMOND  
(SEAL)

Approved:

EDUARDO MARTINEZ  
Mayor

Approved as to form:

DAVE ALESHIRE  
City Attorney

State of California            }  
County of Contra Costa        }        : ss.  
City of Richmond               }

I certify that the foregoing is a true copy of **Resolution No. 60-23**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 20, 2023.

  

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Pamela Christian, Clerk of the City of Richmond