

RESOLUTION NO. 61-23

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND,
CALIFORNIA, APPROVING THE FISCAL YEARS 2023-24 THROUGH 2027-28
CAPITAL IMPROVEMENT PLAN AND ADOPTING THE FISCAL YEAR 2023-24
BUDGET FOR THE CAPITAL IMPROVEMENT FUNDS**

WHEREAS, a balanced Budget for the City of Richmond has been prepared for Fiscal Year 2021-22 and presented to the City Council pursuant to Article IV, Section 1 (b) of the Charter of the City of Richmond; and

WHEREAS, a Capital Improvement Plan for Fiscal Years 2023-24 through 2027-28 has been prepared; and

WHEREAS, the budget for the Capital Improvement Funds for the 2023-24 Fiscal Year has been prepared; and

WHEREAS, all appropriations for the prior fiscal year shall lapse at the end of Fiscal Year 2022-23 and any remaining amounts shall be credited against their respective fund balances, except for:

- a. Any unexpected but encumbered amounts or specific orders outstanding at the end of the Fiscal Year; and
- b. Any appropriations for incomplete capital projects including the Municipal Sewer District at the end of Fiscal Year 2022-23; and

WHEREAS, for these exceptions, such carry-overs may be made without any further City Council action; and

WHEREAS, the City Council needs to approve the following expenditures for the Fiscal Year 2022-23 Capital Improvement budget:

- a. Project expenditures in the amount of \$147,399,442 for the Fiscal Year FY2023-24 of the Capital Improvement Projects Program.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Richmond hereby (1) approves the Capital Improvement Plan for Fiscal Years 2023-24 through 2027-28; (2) adopts the budget for the Capital Improvement Funds for the 2023-24 Fiscal Year; and (3) authorizes the City Manager to place appropriations and estimated revenues in effect on July 1, 2023 and as shown in the FY2023-24 Capital Improvement Budget.

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a regular meeting thereof held on June 20, 2023, by the following vote:

AYES: Councilmembers Bana, Jimenez, Robinson, Willis, Zepeda,
Vice Mayor McLaughlin, and Mayor Martinez.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

EDUARDO MARTINEZ
Mayor

Approved as to form:

DAVE ALESHIRE
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 61-23**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 20, 2023.


Pamela Christian, Clerk of the City of Richmond