

**RESOLUTION NO. 46-24**

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,  
APPROPRIATING THE FISCAL YEAR 2023-24 FOR  
QUARTER 3 BUDGET ADJUSTMENTS**

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**WHEREAS**, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

**WHEREAS**, the City’s budget was originally adopted on June 20, 2023; and

**WHEREAS**, the City’s third quarter budget report is received to monitor budget to actual trends between the time period of July 1, 2023, and March 31, 2024; and

**WHEREAS**, the City Council has reviewed the proposed budget adjustments in the third quarter budget report; and at a public meeting on May 28, 2024; and

**NOW, THEREFORE, BE IT RESOLVED**, that the Council of the City of Richmond, California hereby adopts the resolution to receive the City’s third quarter budget report and approve the proposed budget adjustments set forth in Table 1, below:

**Table 1: Budget Adjustments**

<b>Fund</b>	<b>Item</b>	<b>Amount</b>
General Fund	Transfers Out	\$288,726
	<b>General Fund Total</b>	<b>\$288,726</b>
Rent Control	Transfer In	(\$288,726)
Rent Control	Rent Program Cost Pool Subsidy	\$288,726
	<b>Non-General Fund Total</b>	<b>-</b>

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I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held May 28, 2024, by the following vote:

AYES: Councilmembers Bana, McLaughlin, Robinson, Willis, Zepeda,  
Vice Mayor Jimenez, and Mayor Martinez.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

PAMELA CHRISTIAN  
CLERK OF THE CITY OF RICHMOND  
(SEAL)

Approved:

EDUARDO MARTINEZ  
Mayor

Approved as to form:

DAVE ALESHIRE  
City Attorney

State of California            }  
County of Contra Costa        : ss.  
City of Richmond               }

I certify that the foregoing is a true copy of **Resolution No. 46-24**, finally passed and adopted by the Council of the City of Richmond at a regular meeting held on May 28, 2024.

  
Pamela Christian, Clerk of the City of Richmond