

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
ADOPTING THE FISCAL YEAR 2024-25 APPROPRIATIONS LIMIT PURSUANT TO
ARTICLE XIII B OF THE CONSTITUTION OF THE STATE OF CALIFORNIA**

WHEREAS, Article XIII B, as amended, of the Constitution of the State of California requires all local government entities to establish an annual appropriations limit; and

WHEREAS, the appropriation subject to limitation for each year shall be based on the 1978-79 appropriation adjusted for changes in the cost of living and population; and

WHEREAS, Section 7910 of the Government Code requires each local government to establish its appropriations limit by resolution in each fiscal year beginning with Fiscal Year 1980-1981; and

WHEREAS, the City calculated its Fiscal Year 2024-25 appropriations limit based on the percent change in the County's population from January 1, 2023, to January 1, 2024, and the percent change in the State's per capita personal income.

NOW, THEREFORE, BE IT RESOLVED, that the City of Richmond, California has established the appropriations limit for Fiscal Year 2024-25, as reflected in Attachment 1 which is attached to this resolution.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held June 18, 2024, by the following vote:

AYES: Councilmembers Bana, McLaughlin, Robinson, Willis, Zepeda, Vice Mayor Jimenez, and Mayor Martinez.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

EDUARDO MARTINEZ

Mayor

Approved as to form:

DAVE ALESHIRE

City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 56-24**, finally passed and adopted by the Council of the City of Richmond at a regular meeting held on June 18, 2024.


Pamela Christian, Clerk of the City of Richmond

ATTACHEMENT 1
 APPROPRIATIONS LIMIT (GANN LIMIT)

Fiscal Year	Per Capita Personal Change	Population Change Used	Per Capita Personal Factor	Population Factor Used	Change Factor	Appropriations Limit
2011-12	2.51%	0.77%	1.0251	1.0077	1.03299327	\$284,634,433
2012-13	3.77%	0.83%	1.0377	1.0083	1.04631291	\$297,816,682
2013-14	5.12%	0.77%	1.0512	1.0077	1.05929424	\$315,475,496
2014-15	-0.23%	0.98%	0.9977	1.0098	1.00747746	\$317,834,451
2015-16	3.82%	1.28%	1.0382	1.0128	1.05148896	\$334,199,417
2016-17	5.37%	1.12%	1.0537	1.0112	1.06550144	\$356,089,960
2017-18	3.69%	1.13%	1.0369	1.0113	1.04861697	\$373,401,974
2018-19	3.67%	0.88%	1.0367	1.0088	1.04582296	\$390,512,358
2019-20	3.85%	0.70%	1.0385	1.0070	1.04576950	\$408,385,914
2020-21	3.73%	0.26%	1.0373	1.0026	1.03999698	\$424,720,117
2021-22	5.73%	0.35%	1.0573	1.0035	1.06100055	\$450,628,278
2022-23	7.55%	-0.41%	1.0755	0.9959	1.07109045	\$482,663,645
2023-24	4.44%	-0.36%	1.0444	0.9964	1.04064016	\$502,279,172
2024-25	3.62%	0.12%	1.0362	1.0012	1.03744344	\$521,086,232