

RESOLUTION NO. 64-24

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
ADOPTING THE FISCAL YEAR 2024-2025 OPERATING BUDGET**

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

WHEREAS, all appropriations for the prior fiscal years shall lapse at the end of Fiscal Year 2023-2024 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year; and

WHEREAS, all grants received per the grants listing shall be appropriated and spent according to grant guidelines; and

WHEREAS, the City Council has reviewed the proposed budget for Fiscal Year 2024-2025 at public meetings on May 7, May 28, and June 4, 2024; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby adopts the 2024-2025 Operating Budget for the following funds:

Fund	Budget
General Fund	248,935,372
Capital Project Funds	69,582,572
Debt Service Funds	16,261,836
Enterprise Funds	73,915,051
Housing Authority Funds	4,685,856
Housing Funds	5,821,825
Internal Service Funds	42,736,426
Other Operations Funds	30,507,007
Special Revenue Funds	88,567,660
Total All Funds	581,013,605

BE IT FURTHER RESOLVED, that the budget for the Capital Improvement Funds will be adopted as a separate document.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held June 24, 2024, by the following vote:

AYES: Councilmembers Bana, McLaughlin, Robinson, Willis, Zepeda, and Vice Mayor Jimenez.
NOES: None.
ABSTENTIONS: None.
ABSENT: Mayor Martinez.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

EDUARDO MARTINEZ
Mayor

Approved as to form:

DAVE ALESHIRE
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 64-24**, finally passed and adopted by the Council of the City of Richmond at a regular meeting held on June 24, 2024.



Pamela Christian, Clerk of the City of Richmond