

**RESOLUTION NO. 65-24**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND,  
CALIFORNIA, APPROVING THE FISCAL YEARS 2024-25 THROUGH 2028-29  
CAPITAL IMPROVEMENT PLAN AND ADOPTING THE FISCAL YEAR 2024-25  
BUDGET FOR THE CAPITAL IMPROVEMENT FUNDS**

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**WHEREAS**, a balanced budget for the City of Richmond has been prepared for Fiscal Year 2024-25 and presented to the City Council pursuant to Article IV, Section 1 (b) of the Charter of the City of Richmond; and

**WHEREAS**, a Capital Improvement Plan for Fiscal Years 2024-25 through 2028-29 has been prepared; and

**WHEREAS**, the budget for the Capital Improvement Funds for the 2024-25 Fiscal Year has been prepared; and

**WHEREAS**, all appropriations for the prior fiscal year shall lapse at the end of Fiscal Year 2023-24 and any remaining amounts shall be credited against their respective fund balances, except for:

- a. Any unexpected but encumbered amounts or specific orders outstanding at the end of the Fiscal Year; and
- b. Any appropriations for incomplete capital projects including the Municipal Sewer District at the end of Fiscal Year 2023-24; and

**WHEREAS**, for these exceptions, such carry-overs may be made without any further City Council action; and

**WHEREAS**, the City Council needs to approve the following expenditures for the Fiscal Year 2024-25 Capital Improvement budget:

- a. Project expenditures in the amount of \$123,534,009 for the Fiscal Year FY2024-25 of the Capital Improvement Projects Program.

**NOW THEREFORE, BE IT RESOLVED** that the City Council of the City of Richmond hereby (1) approves the Capital Improvement Plan for Fiscal Years 2024-25 through 2028-29; (2) adopts the budget for the Capital Improvement Funds for the 2024-25 Fiscal Year; and (3) authorizes the City Manager to place appropriations and estimated revenues in effect on July 1, 2024 and as shown in the FY2024-25 Capital Improvement Budget.

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I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held June 24, 2024, by the following vote:

AYES: Councilmembers Bana, McLaughlin, Robinson, Willis, Zepeda,  
and Vice Mayor Jimenez.  
NOES: None.  
ABSTENTIONS: None.  
ABSENT: Mayor Martinez.

PAMELA CHRISTIAN  
CLERK OF THE CITY OF RICHMOND  
(SEAL)

Approved:

EDUARDO MARTINEZ  
Mayor

Approved as to form:

DAVE ALESHIRE  
City Attorney

State of California            }  
County of Contra Costa        : ss.  
City of Richmond               }

I certify that the foregoing is a true copy of **Resolution No. 65-24**, finally passed and adopted by the Council of the City of Richmond at a regular meeting held on June 24, 2024.

  
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Pamela Christian, Clerk of the City of Richmond