

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on October 11, 2024, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), will be held with respect to a proposed plan of financing providing for the issuance by the California Municipal Finance Authority (the “Authority”) of qualified 501(c)(3) bonds, as defined in Section 145 of the Code in one or more series issued from time to time, including bonds issued to refund such qualified 501(c)(3) bonds in one or more series from time to time, in an amount not to exceed \$65,000,000 in aggregate principal amount (the “Bonds”). The proceeds of the Bonds will be used by Sierra Ridge 3600, LLC (the “Borrower”) to: (1) finance or refinance the acquisition, rehabilitation, improvement and equipping of Vue at 3600 Apartments, a multifamily rental housing project located at 3600 Sierra Ridge Avenue, Richmond, California (the “Project”); and (2) pay certain expenses incurred in connection with the issuance of the Bonds.

The Project is or will be owned and operated by the Borrower which is an organization described in Section 501(c)(3) of the Code.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 10:00 a.m. or as soon thereafter as the matter can be heard, and will be held telephonically at 1-844-854-2222; access code 920111. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may participate in the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, Lina Velasco, Director of Community Development, City of Richmond, 450 Civic Center Plaza, 2<sup>nd</sup> Floor, Richmond, California 94804 or emailed to [Lina\\_Velasco@ci.richmond.ca.us](mailto:Lina_Velasco@ci.richmond.ca.us).

Dated: October 4, 2024