

RESOLUTION NO. 109-24

**A RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA
ADOPTING THE FISCAL YEAR 2023-24 YEAR-END BUDGET ADJUSTMENTS**

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

WHEREAS, the City’s budget was originally adopted on June 20, 2023, and the revised Mid-Year Budget was adopted on March 5, 2024; and

WHEREAS, the City experienced economic changes since the budget was last adopted and needs to amend the budget to reflect these changes; and

WHEREAS, the City Council has reviewed the proposed year-end budget adjustments for the Fiscal Year 2023-24; and

NOW, THEREFORE, BE IT RESOLVED, that the Council of the City of Richmond, California hereby adopts the resolution to approve the FY 2023-24 year-end budget adjustments in the table below:

Fund	Fund Description	Revenue Adjustments Increase/ (Decrease)	Expense Adjustments Increase/ (Decrease)	Justification
General Fund Requests				
0001	General Fund		(152,077)	General Pension ARC reduce budget to zero, transfer not needed
0001	General Fund		87,700	To clear negative fund balance for Hilltop
0001	General Fund		113,203	E&T Subsidy - Expenses ineligible by Grants
0001	General Fund		733,320	Kids First Initiative Year-End True up
0001	General Fund	1,327,147		Year-End PTORS Clean-Up
Total General Fund		1,327,147	782,146	
Non-General Fund Requests				
1001	Secured Pension Override	773,940		To recognize additional revenue received
1001	Secured Pension Override		1,327,147	Year-End PTORS Clean-Up
1001	Secured Pension Override		(820)	General Pension ARC reduce budget to zero, transfer not needed
1012	Hilltop	87,700		To cure negative fund balance
1017	Chevron Modernization Project	16,500		Appropriate budget, revenue received 7/1/24 to 6/30/24
1050	CR-Planning and Building	27,043		3% of Impact Fee revenue to Planning Department for Admin Fee per Master Fee Schedule
1201	CDBG	126,722		Appropriate additional budget based on revenue received
1202	Home Program	12,462		Appropriate additional budget based on revenue received
1205	Employment & Training	113,203		E&T Subsidy - Expenses ineligible by Grants
1208	COR Successor Housing Agency	47,771		Appropriate budget, revenue received 7/1/24 to 6/30/24
1208	COR Successor Housing Agency	35,269		Appropriate budget, revenue received 7/1/24 to 6/30/24
1209	Cal-Home Grant Fund	95,084		Appropriate additional budget based on revenue received
1209	Cal-Home Grant Fund	320		Appropriate additional budget based on revenue received
1302	Housing In Lieu Fee Developer	420,127		Appropriate additional budget based on revenue received
1303	Kids First Initiative	733,320		Kids First Initiative Year-End True up
2110	Impact Fee Parks/PW	13,764		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2110	Impact Fee Parks/PW		788	3% of Impact Fee revenue to Planning Department for Admin Fee per Master Fee Schedule
2111	Impact Fee Traffic	59,040		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2111	Impact Fee Traffic	3,146		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2111	Impact Fee Traffic		3,650	3% of Impact Fee revenue to Planning Department for Admin Fee per Master Fee Schedule
2113	Impact Fee Fire	14,280		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2113	Impact Fee Fire	358		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2113	Impact Fee Fire		809	3% of Impact Fee revenue to Planning Department for Admin Fee per Master Fee Schedule
2114	Impact Fee Police	11,730		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2114	Impact Fee Police	416		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2114	Impact Fee Police		687	3% of Impact Fee revenue to Planning Department for Admin Fee per Master Fee Schedule
2115	Impact Fee Comm/Aquatic	50,010		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2115	Impact Fee Comm/Aquatic	2,736		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2115	Impact Fee Comm/Aquatic		3,105	3% of Impact Fee revenue to Planning Department for Admin Fee per Master Fee Schedule
2116	Impact Fee Open Park	208,500		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2116	Impact Fee Open Park	11,414		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2116	Impact Fee Open Park		12,947	3% of Impact Fee revenue to Planning Department for Admin Fee per Master Fee Schedule
2117	Impact Fee Library	56,490		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2117	Impact Fee Library	3,766		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2117	Impact Fee Library		3,632	3% of Impact Fee revenue to Planning Department for Admin Fee per Master Fee Schedule
2119	Impact Fee Storm Drainage	21,300		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2119	Impact Fee Storm Drainage	772		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2119	Impact Fee Storm Drainage		1,250	3% of Impact Fee revenue to Planning Department for Admin Fee per Master Fee Schedule
2120	Impact Fee Wastewater	5,868		Appropriate budget, Impact Fee revenue received 1/1/24 to 6/30/24
2120	Impact Fee Wastewater		176	3% of Impact Fee revenue to Planning Department for Admin Fee per Master Fee Schedule
Total Non-General Fund		2,953,052	1,353,370	

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held October 1, 2024, by the following vote:

AYES: Councilmembers Bana, McLaughlin, Robinson, Willis, Zepeda,
Vice Mayor Jimenez, and Mayor Martinez.
NOES: None.
ABSTENTIONS: None.
ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

EDUARDO MARTINEZ
Mayor

Approved as to form:

DAVE ALESHIRE
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 109-24**, finally passed and adopted by the Council of the City of Richmond at a regular meeting held on October 1, 2024.


Pamela Christian, Clerk of the City of Richmond