

RESOLUTION NO. 69-25

A JOINT RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND AND BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND (RHA) ADOPTING THE HOUSING AUTHORITY FISCAL YEAR 2025-2026 OPERATING BUDGET WITH PROPOSED REVENUES IN THE AMOUNT OF \$3,440,494.92, TOTAL PROPOSED EXPENDITURES OF \$4,480,249.92, AND APPROVE AN RHA SUBSIDY FROM THE CITY OF RICHMOND GENERAL FUND IN THE AMOUNT OF \$1,039,755, WHICH WILL BALANCE THE RHA BUDGET TO \$4,480,249.92 IN ESTIMATED REVENUES AND \$4,480,249.92 IN EXPENDITURES

WHEREAS, the Richmond Housing Authority (RHA) is a public entity chartered by the City of Richmond, California, as a separate legal entity under the provisions of the U.S. Housing Act of 1937; and

WHEREAS, RHA's programs are funded by the federal government, subject to the rules and guidelines of the United States Department of Housing and Urban Development (HUD); and

WHEREAS, RHA's mission is to provide decent, safe and sanitary affordable housing and coordinate supportive services for low-income residents and program participants of the City of Richmond; and

WHEREAS, RHA administers the Low Rent Public Housing Program, and administers the Capital Fund Grant Program to fund rehabilitation activity on its existing public housing stock; and

WHEREAS, the RHA's main goals and objectives for FY 2025-2026, in addition to the administration of its core public housing programs, will be to continue the repositioning of RHA assets.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND AND THE MEMBERS OF THE RICHMOND CITY COUNCIL, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, THAT: the FY 2025-2026 operating budget for the Richmond Housing Authority in the amount of \$3,440,494.92, in estimated revenues, and with total proposed expenditures of \$4,480,249.92 and an RHA subsidy from the City of Richmond General Fund in the amount of \$1,039,755, which will provide sufficient revenue to match anticipated expenditures and balance the RHA budget to \$4,480,249.92 in estimated revenues and \$4,480,249.92 in expenditures is hereby adopted.

BE IT FURTHER RESOLVED THAT the Executive Director and City Manager are authorized to take all actions necessary to implement the foregoing resolution.

I certify that the foregoing resolution was passed and adopted by the City Council and Commissioners of the Housing Authority of the City of Richmond at a special joint meeting of the Richmond Housing Authority/Richmond City Council thereof held on June 17, 2025, by the following vote:

AYES: Councilmembers/Commissioners Bana, Brown, Jimenez, Robinson, Wilson, Vice Mayor/Chairperson Zepeda, and Mayor/Chairperson Martinez.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

EDUARDO MARTINEZ

Mayor/Chairperson

[SEAL]

Attest:

PAMELA CHRISTIAN

City Clerk/Secretary

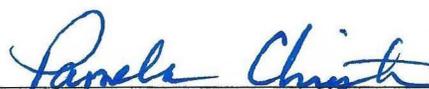
Approved as to form:

DAVE ALESHIRE

City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 69-25** finally passed and adopted at a special joint meeting of the Richmond Housing Authority/Richmond City Council held on June 17, 2025.


PAMELA CHRISTIAN
CLERK OF THE HOUSING AUTHORITY
AND CITY OF RICHMOND