

RESOLUTION NO. 91-25

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
ADOPTING THE FISCAL YEAR 2025-2026 OPERATING BUDGET**

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

WHEREAS, all appropriations for the prior fiscal years shall lapse at the end of Fiscal Year 2024-2025 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year; and

WHEREAS, all grants received per the attached grants listing shall be appropriated and spent according to grant guidelines; and

WHEREAS, the City Council has reviewed the proposed budget for Fiscal Year 2025-2026 at public meetings on May 6, June 3, and June 17, 2025; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Richmond finds the above recitals true and correct.

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby adopts the 2025-2026 Operating Budget for the following funds:

Fund	FY 2025-26 Budget
General Fund	260,053,519
Capital Project Funds	109,470,186
Debt Service Funds	19,232,511
Enterprise Funds	72,428,398
Housing Authority Funds	4,494,250
Housing Funds	4,368,368
Internal Service Funds	46,171,816
Other Operations Funds	25,703,833
Special Revenue Funds	101,925,131
Total All Funds	643,848,012

BE IT FURTHER RESOLVED, that the budget for the Capital Improvement Funds will be adopted as a separate document.

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a regular meeting thereof held on June 24, 2025, by the following vote:

AYES: Councilmembers Brown, Jimenez, Robinson, Wilson, Vice Mayor Zepeda, and Mayor Martinez.
NOES: Councilmember Bana.
ABSTENTIONS: None.
ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND

Approved: (SEAL)

EDUARDO MARTINEZ
Mayor

Approved as to form:

DAVE ALESHIRE
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 91-25**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 24, 2025.

Pamela Christian
Pamela Christian, Clerk of the City of Richmond