

RESOLUTION NO. 92-25

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND,
CALIFORNIA, APPROVING THE FISCAL YEARS 2025-26 THROUGH 2029-30
CAPITAL IMPROVEMENT PLAN AND ADOPTING THE FISCAL YEAR 2025-26
BUDGET FOR THE CAPITAL IMPROVEMENT FUNDS**

WHEREAS, a balanced budget for the City of Richmond has been prepared for Fiscal Year 2025-26 and presented to the City Council pursuant to Article IV, Section 1 (b) of the Charter of the City of Richmond; and

WHEREAS, a Capital Improvement Plan for Fiscal Years 2025-26 through 2029-30 has been prepared; and

WHEREAS, the budget for the Capital Improvement Funds for the 2025-26 Fiscal Year has been prepared; and

WHEREAS, all appropriations for the prior fiscal year shall lapse at the end of Fiscal Year 2024-25 and any remaining amounts shall be credited against their respective fund balances, except for:

- a. Any encumbered amounts for specific obligations outstanding at the end of the Fiscal Year; and
- b. Any appropriations for incomplete capital projects including the Municipal Sewer District and Port of Richmond, at the end of Fiscal Year 2024-25; and

WHEREAS, for these exceptions, such carry-overs may be made without any further City Council action; and

WHEREAS, the Capital Improvement Plan Budget includes Capital Projects and Capital Programs under the Programmatic Approach to Capital Planning, and

WHEREAS, the City may create new projects within a Capital Program; For such new projects, a budget transfer shall be made without any further City Council action provided the Project Budget is within the Council approved Budget for the Capital Program,

WHEREAS, on June 17, 2025, the City Council directed City staff to allocate \$3,000,000 in the Fiscal Year 2025-26 Budget and Five-Year Capital Improvement Plan for Fiscal Years 2025-26 through 2029-30 for the Harbour 8 Park Expansion Project; Staff recommend reallocating funding from three community center HVAC projects' budget listed below:

Transfer From:	Amount
Nevin Community Center HVAC	1,000,000
Richmond Recreation Complex HVAC	1,000,000
Shields-Reid Community Center HVAC	1,000,000
Total	3,000,000

Transfer To:	Amount
Harbour 8 Park Expansion Project	3,000,000
Total	3,000,000

WHEREAS, the City Council needs to approve the following expenditures for the Fiscal Year 2025-26 Capital Improvement budget:

- a. Project expenditures in the amount of \$170,064,176 for the Fiscal Year 2025-26 of the Capital Improvement Plan.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Richmond finds the above recitals true and correct.

NOW BE IT FURTHER RESOLVED that the City Council of the City of Richmond hereby (1) approves the Capital Improvement Plan for Fiscal Years 2025-26 through 2029-30; (2) adopts the budget for the Capital Improvement Funds for the Fiscal Year 2025-26; and (3) authorizes the City Manager to place appropriations and estimated revenues in effect on July 1, 2025 and as shown in the FY2025-26 Capital Improvement Budget.

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a regular meeting thereof held on June 24, 2025, by the following vote:

AYES: Councilmembers Brown, Jimenez, Robinson, Wilson, Vice Mayor Zepeda, and Mayor Martinez.
NOES: Councilmember Bana.
ABSTENTIONS: None.
ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND

Approved: (SEAL)

EDUARDO MARTINEZ
Mayor

Approved as to form:

DAVE ALESHIRE
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 92-25**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 24, 2025.


Pamela Christian, Clerk of the City of Richmond