

**RESOLUTION NO. 33-08**

WHEREAS it is determined to be in the best interest of the City of Richmond (the "City") to participate in the PARS Post-Retirement Health Care Plan Trust (the "Program") to fund post-employment benefits for its employees as specified in the City's policies and/or applicable collective bargaining agreements; and

WHEREAS the City is eligible to participate in the Program, a tax-exempt trust and plan performing an essential governmental function within the meaning of Section 115 of the Internal Revenue Code, as amended, and the Regulations issued thereunder, and is a tax-exempt trust under the provisions of the relevant statutory provisions of the State of California.

NOW THEREFORE, BE IT RESOLVED THAT:

1. The City Council hereby adopts the PARS Post-Retirement Health Care Plan Trust, including the PARS Post-Retirement Health Care Plan, as part of the City Retirement Program, effective April 1st, 2008; and
2. The City Council hereby appoints the Finance Director/Treasurer, or his/her successor or his/her designee as the City's Plan Administrator for the Program; and
3. The City's Plan Administrator is hereby authorized to execute the PARS legal documents on behalf of the City and to take whatever additional actions are necessary to maintain the City's participation in the Program and to maintain compliance of any relevant regulation issued or as may be issued; therefore, authorizing him/her to take whatever additional actions are required to administer the City's PARS plan(s).

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I certify that the foregoing was passed and adopted by the Council of the City of Richmond, California at a meeting held on March 25, 2008, by the following vote:

AYES: Councilmembers Bates, Butt, Lopez, Marquez, Rogers, Sandhu, Thurmond, Viramontes, and Mayor McLaughlin

NOES: None

ABSTENTIONS: None

ABSENT: None

DIANE HOLMES  
Clerk of the City of Richmond

[SEAL]

APPROVED:

GAYLE McLAUGHLIN  
MAYOR

APPROVED AS TO FORM:

LOUISE RENNE, Interim  
CITY ATTORNEY

State of California            }  
County of Contra Costa       : ss.  
City of Richmond               }

I certify that the foregoing is a true copy of Resolution No. 33-08, finally passed and adopted by the Council of the City of Richmond at a meeting held on March 25, 2008.