

RESOLUTION NO. 2-26

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND,
CALIFORNIA, AUTHORIZING ON-CALL FINANCIAL AND ECONOMIC
ANALYSES SERVICES CONTRACTS FOR AN AMOUNT NOT TO EXCEED
\$500,000 PER VENDOR OVER A THREE-YEAR PERIOD WITH AN OPTIONAL
TWO, ONE-YEAR EXTENSIONS**

WHEREAS, the Community Development Department and other City Departments anticipate services for Financial and Economic Analysis Services; and

WHEREAS, the project-by-project bidding process for these services can take up to four months and involves significant per-project staff time and costs; and

WHEREAS, the Community Development Department and other City Departments have demonstrated that the use of professionals drawn from a list of service firms that have undergone a competitive process, eliminates much of the delay and costs associated with project-by-project bidding; and

WHEREAS, on August 25, 2025, the Community Development Department, in collaboration with other City Departments, issued a Request for Qualifications (RFQ) for on-call Financial and Economic Analyses through the City's BidsOnLine system; and

WHEREAS, 648 firms were notified, and 40 firms downloaded the RFQ; and

WHEREAS, 13 firms responded to the RFQ, and all were reviewed by a panel consisting of the Community Development Department, Finance, Economic Development, and the Port staff; and

WHEREAS, in evaluating the qualifications, the panel evaluated the responses on the firm's general experience and past performance, qualifications information, and the cost & hourly rate for all key personnel; and

WHEREAS, the firms recommended for Financial and Economic Analyses on-call list are;

- 1 RSG, Inc.
- 2 ECONorthwest
- 3 BAE Urban Economics, Inc.
- 4 The Concourse Group LLC
- 5 PFM Financial Advisors LLC
Economic and Planning System, Inc.
- 6 (EPS)
- 7 Jones Lang LaSalle Americas, Inc.
- 8 Land Econ Group
- 9 Infrastructure Advisors LLC
- 10 Century Urban, LC
- 11 LeSar Development Consultants
- 12 NELB Consultants, LLC
- 13 Hoffman Strategy Group

WHEREAS, each on-call service contract would be for an amount not to exceed \$500,000, over a three-year period, with an option to extend for two (2) one-year extensions; and

WHEREAS, firms will be selected to provide On-Call Financial and Economic Analyses for development project review and evaluation, and advanced planning projects as needed; and

WHEREAS, firms on the on-call list will be selected to perform specific project-related work based on their project-related experience and availability to complete the work; and

WHEREAS, the Community Development and other City Departments will manage their contracts, and the costs of each contract will be paid by the applicant, as well as grants, and/or comprehensive planning fees, and or department budgets based on services contracted.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Richmond hereby authorizes the Community Development and other City Departments to enter into Service Contracts for on-call Financial and Economic Analyses with the above-mentioned firms for an amount not to exceed \$500,000 per vendor over three years, with an option to extend for two, one-year extensions.

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a regular meeting thereof held on January 6, 2026, by the following vote:

AYES:	Councilmembers Bana, Brown, Jimenez, Robinson, Wilson, Vice Mayor Zepeda, and Mayor Martinez.
NOES:	None.
ABSTENTIONS:	None.
ABSENT:	None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND

Approved: (SEAL)
EDUARDO MARTINEZ
Mayor

Approved as to form:
SHANNON MOORE
Interim City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 2-26**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on January 6, 2026.


Pamela Christian, Clerk of the City of Richmond