

RESOLUTION NO. 68-08

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND,
CALIFORNIA, ADOPTING THE FISCAL 2008-2009 ANNUAL BUDGET**

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

WHEREAS, all appropriations for the prior fiscal years shall lapse at the end of Fiscal Year 2007-2008 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year; and

WHEREAS, the City Council has reviewed the proposed budget for the Fiscal Year 2008-2009 at public meetings on May 6, and May 20, 2008.

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby adopts the 2008-2009 Annual Budget for the following funds:

General Fund	\$ 141,494,025	
Development Services Funds	10,098,996	
Special Revenue Funds	19,544,247	
Enterprise Funds	24,969,419	
Internal Service Funds	41,155,382	
Capital Projects Fund	646,550	
Richmond Community Redevelopment Agency	9,693,534	*
Richmond Housing Authority	24,789,074	*
Trust & Agency Funds	800,000	
Total	\$ 273,191,227	

BE IT FURTHER RESOLVED that the budgets for the Richmond Community Redevelopment Agency and the Richmond Housing Authority shall be adopted under separate resolution of the respective entity's governing body.

BE IT FURTHER RESOLVED that adopted budgets for the Capital Improvement Program will be adopted as a separate document.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond, California, at a regular meeting thereof held June 17, 2008 by the following vote:

AYES: Councilmember Bates, Lopez, Rogers, Sandhu, Thurmond, Viramontes, and Vice Mayor Marquez
NOES: Councilmember Butt, and Mayor McLaughlin
ABSTENTIONS: None
ABSENT: None

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND

[SEAL]

Approved:

GAYLE McLAUGHLIN
Mayor

Approved as to Form:

LOUISE RENNE
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 68-08, finally passed and adopted by the council of the city of Richmond at a meeting held on June 17, 2008.