

**RESOLUTION NO. 90-08**

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA, ADOPTING THE FISCAL YEAR 2008-09 THROUGH 2012-13 CAPITAL IMPROVEMENT PLAN AND FISCAL YEAR 2008-09 BUDGET FOR THE GENERAL CAPITAL IMPROVEMENT FUND, SPECIAL REVENUE FUNDS AND ENTERPRISE FUNDS.

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**WHEREAS**, a balanced Annual Budget for the City of Richmond has been prepared for Fiscal Year 2008- 09 and presented to City Council pursuant to Article IV, Section 1 (B) for the Charter of the City of Richmond; and

**WHEREAS**, all appropriations for the prior fiscal year shall lapse at the end of Fiscal Year 2008-09 and any remaining amounts shall be credited against their respective fund balances, except for:

- a. Any unexpected but encumbered amounts for specific orders outstanding at the end of the Fiscal Year; and
- b. Any appropriations for incomplete capital projects including the Municipal Sewer District at the end of Fiscal Year 2007-08; and

**WHEREAS**, the City Council approves the following transfers to fund Fiscal Year 2008-09 Capital needs:

- a. Drawdown and transfer all available funds to the General Capital Fund, which amounts to \$5,266,577 from the Pension Stabilization Fund, pursuant to Section 4.05 of the Trust Indenture for the Taxable Pension Funding Bonds, Series 2005.
- b. Project expenditures in the amount of \$247,847,941 for the first year (FY2008-09) of the Plan; and

**WHEREAS**, for these exceptions, such carry-overs may be made without any further City Council action.

**NOW THEREFORE, BE IT RESOLVED** that the City Manager is hereby directed to place appropriations and estimated revenues in effect on **July 29, 2008** and as shown in the FY 2008-09 Capital Improvement Budget.

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I hereby certify that the foregoing resolution of the Council of the City of Richmond was duly passed and adopted at the regular meeting thereof held **July 29, 2008** by the following vote:

**AYES:** Councilmembers Bates, Butt, Marquez, Rogers, Sandhu, Thurmond, and Viramontes

**NOES:** None

**ABSTENTIONS:** None

**ABSENT:** Councilmember Lopez and Mayor McLaughlin

DIANE HOLMES  
Clerk of the City of Richmond

(SEAL)

Approved:

GAYLE McLAUGHLIN  
Mayor

Approved as to form:

LOUISE RENNE  
City Attorney

State of California     }  
County of Contra Costa     : ss.  
City of Richmond     }

I certify that the foregoing is a true copy of Resolution No. 90-08, finally passed and adopted by the Council of the City of Richmond at a meeting held on July 29, 2008.