

RESOLUTION NO. 72-06

RESOLUTION OF THE CITY OF RICHMOND AUTHORIZING SUBMISSION OF THE APPLICATION TO THE CALIFORNIA HOUSING AND COMMUNITY DEVELOPMENT DEPARTMENT FOR AN ENTERPRISE ZONE DESIGNATION FOR THE CITY OF RICHMOND, AND DIRECTING THE CITY EXECUTIVE TO EXECUTE ANY NECESSARY DOCUMENTS AND AGREEMENTS THERETO.

WHEREAS, the California Housing & Community Development Department oversees the Enterprise Tax Incentives Program whose goal is to stimulate growth in economically depressed areas of the State; and

WHEREAS, the City of Richmond wishes to be designated as an Enterprise Zone and authorizes the Application for an enterprise zone designation to be submitted; and

WHEREAS, the City of Richmond has jurisdiction over the application area; and

WHEREAS, the City of Richmond authorizes and supports job development, job creation, and economic development; and

WHEREAS, the City of Richmond authorizes staffing to be made available to maintain recordkeeping, monthly updates on zone activities, and to discuss these activities with program auditors; and

WHEREAS, the City of Richmond will develop a self-evaluation process to measure its progress in meeting its goals and objectives, a process which will be submitted to the HCD for review and approval, as well as inclusion in the Memorandum of Understanding between HCD and this jurisdiction; and

WHEREAS, the application area has a history of high unemployment and low income; and

WHEREAS, the application area is an economically depressed area and designation of the application area as an Enterprise Zone is necessary in order to attract private sector investment to the application area; and

WHEREAS, the City of Richmond agrees to complete all actions stated within the Application which apply to the City should the Application be awarded a Conditional Designation; and

WHEREAS, the City of Richmond agrees to commit funding, in-kind resources and staffing to the Enterprise Zone for Year One, and acknowledges that this commitment is an annual commitment for the life of the Zone; and

WHEREAS, the Community & Economic Development Agency Director is authorized to sign the Application, Memorandum of Understanding, and other documents necessary for the implementation of the Enterprise Zone; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of Richmond, as follows:

The above recitals are true and correct and incorporated herein by reference herein.

The Council does hereby adopt a boundary of the proposed enterprise zone as described in Exhibit A attached herewith.

The Council does hereby adopt an overall line-item budget for Year One of the Enterprise Zone that reflects the sources and uses of funds, as described in Exhibit B attached herewith.

The Council has made a finding that the application area is an economically depressed

area and designation of the application area as an Enterprise Zone is necessary in order to attract private sector investment to the application area.

The Council authorizes the Application to be designated as an enterprise zone to be filed with the Housing & Community Development Department.

The Council authorizes and supports job development, job creation, and economic development.

The Council authorizes staffing shall be made available to maintain recordkeeping, monthly updates on zone activities, and to discuss these activities with program auditors.

The Council will develop a self-evaluation process to measure its progress in meeting its goals and objectives, a process which will be submitted to the HCD for review and approval, as well as inclusion in the Memorandum of Understanding between HCD and this jurisdiction.

The Council agrees to complete all actions stated within the Application which apply to the City of Richmond should the Application be awarded a Conditional Designation.

The Council hereby directs the Community & Economic Development Agency Director to execute and submit the required documentation to the California Housing & Community Development Department for review and approval of the Application.

I HEREBY CERTIFY that the foregoing resolution was passed and adopted by the City Council of Richmond at a regular meeting thereof held on July 18, 2006 by the following vote:

AYES:	Councilmembers Bates, Butt, Griffin, Marquez, McLaughlin, Rogers, Thurmond, Viramontes, and Mayor Anderson
NOES:	None
ABSTENTIONS:	None
ABSENT:	None

DIANE HOLMES
Clerk of the City of Richmond
(SEAL)

Approved:

IRMA L. ANDERSON
Mayor

Approved as to form:

JOHN EASTMAN
City Attorney

State of California	}
County of Contra Costa	: ss.
City of California	}

I certify that the foregoing is a true copy of Resolution No. 72-06, finally passed and adopted by the Council at a regular meeting held on July 18, 2006.