RESOLUTION NO. 52-09

BEFORE THE CITY COUNCIL OF THE CITY OF RICHMOND
RESOLUTION AUTHORIZING PARTICIPATION AND MEMBERSHIP IN THE
CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY (CJPRMA)

WHEREAS, the City of Richmond has served the Municipal Pooling Authority (MPA) with its notice of withdrawal from the Municipal Pooling Authority (MPA); and

WHEREAS, alternatives to MPA have been explored and it has been determined that the California Joint Powers Risk Management Authority (CJPRMA) meets the City's needs and is a viable alternative for excess liability coverage; and

WHEREAS, CJPRMA is a statewide risk retention pool that was established in 1986 to provide excess liability coverage for its members. The combined membership represents over 100 public entities, including both large and small cities and other public entities throughout California; and

WHEREAS, CJPRMA is one of the most financially successful joint powers authorities in the State, whose assets have grown from $25 million in 1992 to over $100 million; and

WHEREAS, over 92% of CJPRMA's premium contributions have either been returned to its members or remain in its investment program; and

WHEREAS, CJPRMA has never imposed an assessment on its members in its twenty-three years of existence.

NOW, THEREFORE, BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE City of Richmond that said Council does hereby approve and authorizes:

1. That the City Council hereby authorizes the City of Richmond to become a member of the California Joint Powers Risk Management Authority (CJPRMA), effective July 1, 2009; and

2. That the City Council authorizes the City of Richmond to accept all of the terms and conditions of the Joint Powers Agreement, By-Laws, and coverage documents of CJPRMA, including the requirement of three consecutive years of membership in CJPRMA, commencing on July 1, 2009; and

3. That the City Manager, or his designee, is hereby authorized to execute the necessary documents to effectuate the City's membership in CJPRMA; and

4. To renew such insurance placement and submit the premium on an annual basis; and

5. To act upon any other duties necessary to effectuate the City's membership in CJPRMA.

I certify that the foregoing resolution was adopted by the City Council of the City of Richmond at a regular meeting held on June 16, 2009, by the following vote:

AYES: Councilmembers Bates, Butt, Rogers, Ritterman, Viramontes, Vice Mayor Lopez, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

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_____DIANE HOLMES_____
Clerk of the City of Richmond

(SEAL)
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Approved:

GAYLE McLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

State of California   }
County of Contra Costa   :SS.
City of Richmond   }