

RESOLUTION NO. 56-09

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA, ADOPTING THE FISCAL YEAR 2009-10 THROUGH 2013-14 CAPITAL IMPROVEMENT PLAN AND FISCAL YEAR 2009-10 BUDGET FOR THE GENERAL CAPITAL IMPROVEMENT FUND, SPECIAL REVENUE FUNDS AND ENTERPRISE FUNDS.

WHEREAS, a balanced Annual Budget for the City of Richmond has been prepared for Fiscal Year 2009- 10 and presented to the City Council pursuant to Article IV, Section 1 (B) of the Charter of the City of Richmond; and

WHEREAS, all appropriations for the prior fiscal year shall lapse at the end of Fiscal Year 2009-10 and any remaining amounts shall be credited against their respective fund balances, except for:

- a. Any unexpected but encumbered amounts for specific orders outstanding at the end of the Fiscal Year; and
- b. Any appropriations for incomplete capital projects including the Municipal Sewer District at the end of Fiscal Year 2008-09; and

WHEREAS, for these exceptions, such carry-overs may be made without any further City Council action.

WHEREAS, the City Council approves the following transfers to fund Fiscal Year 2009-10 Capital needs:

- a. Drawdown and transfer all available funds to the Capital Outlay Fund, which amounts to \$2,728,314 from the Pension Stabilization Fund, pursuant to Section 4.05 of the Trust Indenture for the Taxable Pension Funding Bonds, Series 2005.
- b. Project expenditures in the amount of \$137,488,492 for the first year (FY2009-10) of the Capital Improvement Plan; and

NOW THEREFORE, BE IT FURTHER RESOLVED that the City Manager is hereby directed to place appropriations and estimated revenues in effect on June 16, 2009 and as shown in the FY 2009-10 Capital Improvement Budget.

I certify that the foregoing resolution was passed and adopted by the Council of The City of Richmond, California, at a regular meeting thereof held June 16, 2009, by the following vote:

AYES: Councilmembers Bates, Butt, Rogers, Ritterman, Viramontes, Vice Mayor Lopez, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

DIANE HOLMES
Clerk of the City of Richmond

(SEAL)

Approved:

GAYLE McLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

State of California }
County of Contra Costa :ss.
City of Richmond }