

**RESOLUTION NO.63-09**

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND AUTHORIZING THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY TO SUBMIT AN APPLICATION ALONG WITH CONTRA COSTA COUNTY AND THE CITIES OF ANTIOCH, PITTSBURG, AND WALNUT CREEK FOR FUNDING UNDER THE NEIGHBORHOOD STABILIZATION PROGRAM 2**

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WHEREAS, the American Recovery and Reinvestment Act, 2009 (ARRA) appropriated \$1.93 billion for emergency assistance for redevelopment of abandoned and foreclosed homes and residential properties;

WHEREAS, the City of Richmond, Contra Costa County, and the cities of Antioch, Pittsburg, and Walnut Creek intend to apply as a consortium (Consortium) to the U. S. Department of Housing and Community Development (HUD) for funding in the amount of Fifty Million Dollars (\$50,000,000) under the Neighborhood Stabilization Program 2 (NSP2);

WHEREAS, Contra Costa County will act as the lead agency board and the consortium cities will receive a share of the funds based upon criteria outlined by HUD ranking the number of abandoned and foreclosed homes in each such community;

WHEREAS, the NSP2 requires submission of applications for funding by July 17, 2009;

WHEREAS, Staff is seeking approval to submit the Consortium's application for NSP2 funding;

WHEREAS, the City Council desires to authorize the Richmond Community Redevelopment Agency (the "Agency") to apply for and carry out the activities to be funded by NSP2; and

WHEREAS, the single purpose entity formed by the Richmond City Council and the Richmond Community Redevelopment Agency and called the Richmond Neighborhood Stabilization Corporation ("RNSC") was formed to implement NSP activities and shall also implement NSP2 activities on behalf of the City and the Agency through the Richmond Community Stabilization Trust ("RCST"), according and consistent to the programmatic guidelines of the National Community Stabilization Trust; and

WHEREAS, by the staff report accompanying this Resolution, the City Council has been provided with additional information upon which to findings and the actions set forth in this Resolution are based.

NOW, THEREFORE, BE IT RESOLVED, that the Council of the City of Richmond finds the above recitals true and accurate.

BE IT FURTHER RESOLVED, that the Council consents to the Consortium's submittal of an application for NSP2 funding and authorizes the Agency Executive Director to take any and all actions necessary to implement the foregoing Resolution.

BE IT FURTHER RESOLVED, that this Resolution shall take effect immediately.

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I certify that the foregoing Resolution was passed and adopted by the Council of the City of Richmond at a regular meeting held on July 7, 2009, by the following vote:

AYES: Councilmembers Bates, Butt, Ritterman, Rogers, Viramontes, Vice Mayor Lopez, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

DIANE HOLMES  
Clerk of the City of Richmond

(SEAL)

Approved:

GAYLE MCLAUGHLIN  
Mayor

Approved as to form:

RANDY RIDDLE  
City Attorney

State of California            }  
County of Contra Costa        }       : ss.  
City of Richmond               }