RESOLUTION NO: 67-09

RESOLUTION AUTHORIZING PURCHASE OF GENERAL LIABILITY INSURANCE FOR PORT OPERATIONS OF THE CITY OF RICHMOND

WHEREAS, the City of Richmond has restructured its general liability excess insurance program; and

WHEREAS, the Port Operations have limited coverage under the new excess liability program; and

WHEREAS, the City's insurance broker thoroughly researched the insurance market place and presented an insurance placement that addresses the needs and exposures of Port Operations; and

WHEREAS, it is recommended that the City accept the proposal to insure Port Operations with the American Port Insurance Program.

BE IT RESOLVED by the City Council of the City of Richmond that said Council does hereby approve and authorizes:

1.   That the City Council hereby authorizes the City of Richmond to purchase insurance coverage for Port Operations effective July 1, 2009;

2.   That the City Manager, or his designee, is hereby authorized to execute the necessary documents to effectuate the City's purchase of said insurance;

3.   That the City Manager shall be authorized to renew such insurance placement and submit the premium on an annual basis; and

4.   To act upon any other duties necessary to effectuate the City's insurance program for Port Operations.

●●●

I hereby certify that the foregoing Resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held July 7, 2009, by the following vote:

AYES: Councilmembers Bates, Butt, Ritterman, Rogers, Viramontes, Vice Mayor Lopez, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

DIANE HOLMES
Clerk of the City of Richmond

(SEAL)

Approved:

GAYLE McLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

State of California   }
County of Contra Costa   :ss.
City of Richmond   }