

RESOLUTION NO. 76-10

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA, APPROVE THE FISCAL YEAR 2010-11 THROUGH 2014-15 CAPITAL IMPROVEMENT PLAN AND ADOPT THE FISCAL YEAR 2010-11 BUDGET FOR THE CAPITAL IMPROVEMENT FUNDS

WHEREAS, a balanced Annual Budget for the City of Richmond has been prepared for Fiscal Year 2010-11 and presented to the City Council pursuant to Article IV, Section 1 (b) of the Charter of the City of Richmond; and

WHEREAS, a Capital Improvement Plan for Fiscal Years 2010-11 through 2014-15 has been prepared; and

WHEREAS, the budget for the Capital Improvement Funds for the 2010-11 Fiscal Year has been prepared; and

WHEREAS, all appropriations for the prior fiscal year shall lapse at the end of Fiscal Year 2010-11 and any remaining amounts shall be credited against their respective fund balances, except for:

- a. Any unexpended but encumbered amounts for specific orders outstanding at the end of the Fiscal Year; and
- b. Any appropriations for incomplete capital projects including the Municipal Sewer District at the end of Fiscal Year 2009-10; and

WHEREAS, for these exceptions, such carry-overs may be made without any further City Council action; and

WHEREAS, the City Council needs to approve the following expenditures for the Fiscal Year 2010-11 Capital Improvement budget:

- a. Project expenditures in the amount of \$19,463,426 for the first year (FY2010-11) of the Capital Improvement Plan.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Richmond hereby (1) approves the Capital Improvement Plan for Fiscal Years 2010-11 through 2014-15; (2) adopts the budget for the Capital Improvement Funds for the 2010-11 Fiscal Year; and (3) authorizes the City Manager to place appropriations and estimated revenues in effect on **July 1, 2010** and as shown in the FY 2010-11 Capital Improvement Budget.

I hereby certify that the foregoing resolution was duly passed, approved and adopted by the City Council of the City of Richmond, California, at a regular meeting of said City Council held on **June 22, 2010**, by the following vote:

AYES: Councilmembers Butt, Lopez, Vice Mayor Ritterman, Rogers, Viramontes, and Mayor McLaughlin

NOES: None

ABSTENTIONS: None

ABSENT: Councilmember Bates

DIANE HOLMES
Clerk of the City of Richmond

(SEAL)

Approved:

GAYLE McLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 76-10**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 22, 2010.