

RESOLUTION NO. 130-10

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
APPROVING THE ADDITIONAL 2011 ANNUAL COST OF LIVING INCREASE FOR
RECIPIENTS OF THE GENERAL PENSION FUND**

WHEREAS, on November 6, 1984, the voters of the City of Richmond approved Charter Amendments “K” and “L” providing a minimum pension amount of Five Hundred Dollars (\$500.00) per month to retired employees or to their eligible dependents, an annual increase of two percent (2%) in their benefits commencing January 1, 1985, and authorization to the City Council to increase annually said pensions by an additional amount of up to three percent (3%) commencing January 1, 2000;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Richmond hereby approves the additional annual increase for the year 2011 of three percent (3%) for recipients of the General Pension Fund.

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a joint regular meeting thereof, held on December 7, 2010, by the following vote:

- AYES: Councilmembers Butt, Lopez, Rogers, Viramontes, Vice Mayor Ritterman, and Mayor McLaughlin
- NOES: None.
- ABSTENTIONS: None.
- ABSENT: Councilmember Bates.

DIANE HOLMES
Clerk of the City of Richmond

(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No.130-10, finally passed and adopted by the City Council of the City of Richmond at a joint regular meeting held on December 7, 2010.