

RESOLUTION NO. 50-11

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND
AUTHORIZING THE TRANSFER OF CASH FROM VARIOUS FUNDS TO THE
GENERAL FUND AND CAPITAL FUND IN THE AGGREGATE AMOUNT OF
\$4,288,619.65**

WHEREAS, the accounts of the City of Richmond are organized on the basis of funds, each of which is considered a separate accounting entity; and

WHEREAS, various funds have accumulated cash balances that should be transferred to the General Fund; and

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Richmond, that during Fiscal Year 2010-11, the Finance Department will transfer cash in the aggregate amount of \$4,288,619.65 from the funds identified in the following table, to the General and Capital Funds.

| Fund Name | Amount to be transferred | Fund Receiving Transfer |
|--|--------------------------|-------------------------|
| 1990A and 1999A Revenue Refunding Bonds (Hilltop Area Development Districts) | \$2,652,548.64 | General Capital Fund |
| Hilltop Assessment Fund | \$77,248.41 | General Fund |
| Hilltop Redemption Fund | \$692,663.18 | General Fund |
| Castro Street Assessment District | \$6,672.14 | General Fund |
| Seaport Assessment District | \$66,650.81 | General Fund |
| Pt. Richmond Parking District | \$18,141.65 | General Fund |
| Cutting Canal Assessment District | \$74,694.82 | General Fund |
| KCRT Cable Television | \$700,000.00 | General Fund |
| TOTAL TO BE TRANSFERRED | \$4,288,619.65 | General Fund |

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular joint meeting thereof held on **June 21, 2011**, by the following vote:

AYES: Councilmembers Bates, Beckles, Booze, Ritterman, Rogers,
Vice Mayor Butt, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND

(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 50-11**, finally passed and adopted by the City Council of the City of Richmond at a regular joint meeting held on June 21, 2011.