

RESOLUTION NO. 76-10 (a)

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
ADOPTING THE FISCAL YEAR 2010-11 ANNUAL BUDGET**

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council and;

WHEREAS, all appropriations for the prior fiscal year shall lapse at the end of Fiscal Year 2010-11 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year; and

WHEREAS, the City Council has reviewed the proposed budget for the Fiscal Year 2010-11 at public meetings on May 18, June 1 and June 15, 2010.

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby adopts the 2010-11 Annual Budget for the following funds:

General Fund	\$ 131,487,601	
Other Operating Funds	\$ 30,993,151	
Special Revenue Funds	15,305,058	
Enterprise Funds	43,162,521	
Internal Service Funds	48,416,715	
Capital Improvement Funds	19,463,426	*
Richmond Community Redevelopment Agency	90,096,671	*
Richmond Housing Authority	31,846,298	*
Debt Service	16,671,071	
Total	\$ 427,442,512	

BE IT FURTHER RESOLVED, that the budgets for the Richmond Community Redevelopment Agency and the Richmond Housing Authority will be adopted under separate resolutions of the respective entity's governing body.

BE IT FURTHER RESOLVED, that the budget for the Capital Improvement Funds will be adopted as a separate document.

I certify that the foregoing resolution was passed and adopted by the Council of The City of Richmond, California, at a regular meeting thereof held June 22, 2010, by the following vote:

AYES: Councilmembers Butt, Lopez, Rogers, Viramontes, Vice Mayor Ritterman, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: Councilmember Bates.

DIANE HOLMES

City Clerk

(SEAL)

Approved:

GAYLE MCLAUGHLIN

Mayor

Approved as to Form:

RANDY RIDDLE

City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 76-10(a)**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 22, 2010.