

RESOLUTION NO. 80-11

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND
AUTHORIZING STAFF TO ADJUST THE FISCAL YEAR 2011 – 2012 OPERATING
BUDGET TO RECOGNIZE THE ESTABLISHMENT OF A DOWNTOWN
REVITALIZATION PROJECT FUND FROM REMAINING CIVIC CENTER PROJECT
FUNDS AND TO APPROPRIATE FUNDING FOR CERTAIN ACTIVITIES
APPROVED BY THE CITY COUNCIL**

WHEREAS, on February 16, 2010, Richmond City Council Resolution 28-10 directed and authorized the City Manager to establish a Downtown Revitalization Project Fund of \$8 million for specific projects and Main Street activities that were to be funded by the Redevelopment Agency before recent reductions in Agency funding, and directed the Redevelopment Agency to administer the fund, which was to be established with any remaining Civic Center Project funds at project close-out and then from one-time revenues, such as land sales or other one-time or non-operating sources of funds as soon as they become available; and

WHEREAS, the City Council has subsequently approved funding for certain activities, including the \$450,000 DP Security Contract for Civic Center security for fiscal year 2011 -2012 from remaining Civic Center funding and the \$200,000 Main Street Initiative contract for fiscal year 2011 -2012 from the Downtown Revitalization Project Fund; and

WHEREAS, the City Council also desires to fund a grant match of \$150,000 from the Downtown Revitalization Project Fund; and

WHEREAS, this exact amount of the initial transfer is unknown but estimated to be approximately \$1,400,000 to \$1,700,000.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Richmond hereby directs and authorizes the City Manager to direct staff to: (1) use remaining Civic Center project funds to establish the Downtown Revitalization Project Fund as soon as the 2010 – 2011 fiscal year is closed out, in accordance with City Council Resolution 28-10 ; (2) immediately adjust the fiscal year 2011 -2012 budget to fund the \$450,000 DP Security Contract for Civic Center security, the \$200,000 contract for the Main Street Initiative, and the proposed \$150,000 matching grant for the National Endowment for the Arts grant to the East Bay Center for Performing Arts' Winters Building in accordance with this Resolution and accompanying Agenda Report dated September 13, 2011.

I certify that the foregoing resolution was adopted by the City Council of the City of Richmond at a regular meeting held on September 13, 2011:

Ayes: Councilmembers Bates, Beckles, Ritterman, Rogers, Vice Mayor Butt, and Mayor McLaughlin.

Noes: None.

Abstentions: None.

Absent: Councilmember Booze.

DIANE HOLMES
Clerk of the City of Richmond

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 80-11**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on September 13, 2011.