

RESOLUTION NO. 112-11

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND
AUTHORIZING THE 2012 ANNUAL COST OF LIVING INCREASE FOR RECIPIENTS
OF THE GENERAL PENSION FUND**

WHEREAS, on November 6, 1984, the voters of the City of Richmond approved Charter Amendments “K” and “L” providing a minimum pension amount of Five Hundred Dollars per month to retired employees or to their eligible dependents, an annual increase of two percent (2%) in their benefits commencing January 1, 1985, and authorization to the City Council to increase annually said benefits by an additional amount of up to three percent (3%) commencing January 1, 2000;

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Richmond that the additional annual increase for the year 2012 of three percent (3%) for recipients of the General Pension Fund is hereby approved to bring the total annual increase for the year 2012 to five percent (5%).

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held on December 6, 2011, by the following vote:

- AYES: Councilmembers Booze, Ritterman, Rogers, and Mayor McLaughlin.
- NOES: None.
- ABSTENTIONS: None.
- ABSENT: Councilmembers Bates, Beckles, and Vice Mayor Butt.

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 112-11**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on December 6, 2011.