

RESOLUTION NO. 23-12

RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE LOAN AGREEMENT(S) AND ALL AGREEMENTS NECESSARY TO OBTAIN FINANCING THROUGH THE ON BILL FINANCING (OBF) AND ON BILL REPAYMENT (OBR) PROGRAMS WITH PACIFIC GAS & ELECTRIC FOR CITY FACILITY AND STREETLIGHT ENERGY UPGRADES AND IMPROVEMENTS

WHEREAS, the City Manager's Office is seeking to obtain additional financing for City facility and streetlight energy upgrades and improvements; and

WHEREAS, energy upgrades and improvements to City facilities and streetlights will improve safety, reduce operating costs and greenhouse gas emissions; and

WHEREAS, the City is working with East Bay Energy Watch program to assess energy usage at City facilities to identify areas of increased energy efficiency; and

WHEREAS, the City recently installed Utility Manager Software to benchmark City facilities and identify areas of increased energy efficiency, and

WHEREAS, the Richmond City Council passed Resolution NO. 54-1 reaffirming its commitment to the GHG emissions reduction targets established by California's Global Warming Solutions Act, or Assembly Bill 32 (AB 32) which are 2000 levels by CY 2010, 1990 levels by CY 2020, and 80 percent below 1990 levels by CY 2050, and

WHEREAS, the City Manager's Office will recommend energy efficiency measures to improve City-owned facilities and streetlights wherein the combination of the staff and design costs and the cost of the measures overall has a less than ten (10) year payback period.

NOW, THEREFORE, the Richmond City Council does hereby authorize the City Manager to execute loan agreement(s) and all agreements necessary to obtain financing through the On Bill Financing (OBF) and On Bill Repayment (OBR) programs with Pacific Gas & Electric for City facility and streetlight energy upgrades and improvements.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held on February 21, 2012, by the following vote:

AYES: Councilmembers Bates, Beckles, Booze, Ritterman, Vice Mayor Rogers, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: Councilmember Butt.

DIANE HOLMES

CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 23-12, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on February 21, 2012.