

RESOLUTION NO. 87-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND APPROVING THE 2011/12 – 2015/16 FIVE-YEAR FINANCIAL PLAN

WHEREAS, local governments face many important challenges and opportunities that require a long-term approach; and

WHEREAS, the annual budget, which is the traditional approach, is not suited by itself to address these issues due to its short term nature; and

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Richmond that the 2011/12 – 2015/16 Five-Year Financial Plan is hereby approved.

I certify that the foregoing Resolution was passed and adopted by the Members of the City Council of the City of Richmond at a regular meeting held on July 10, 2012, by the following vote:

- AYES: Councilmembers Bates, Beckles, Boozé, Butt, Ritterman, Vice Mayor Rogers, and Mayor McLaughlin.
- NOES: None.
- ABSTENTIONS: None.
- ABSENT: None.

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND

(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

BRUCE GOODMILLER
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 87-12, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on July 10, 2012.