

RESOLUTION NO. 48-13 (a)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND
APPROVING THE 2012/13 – 2016/17 FIVE-YEAR FINANCIAL PLAN**

WHEREAS, local governments face many important challenges and opportunities that require a long-term approach; and

WHEREAS, the annual budget, which is the traditional approach, is not suited by itself to address these issues due to its short term nature; and

WHEREAS, long-term financial planning enables proactive management of government finances; and

WHEREAS, a five year financial plan has been prepared to enable the City of Richmond to proactively manage its finances.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Richmond that the 2012/13 – 2016/17 Five-Year Financial Plan that is attached hereto as Exhibit A is hereby approved.

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 4, 2013, by the following vote:

- AYES: Councilmembers Bates, Beckles, Butt, Myrick, Rogers, Vice Mayor Boozé, and Mayor McLaughlin.
- NOES: None.
- ABSTENTIONS: None.
- ABSENT: None.

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND

(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

BRUCE GOODMILLER
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 48-13 (a)**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 4, 2013.