

RESOLUTION No. 111 - 06

RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND AUTHORIZING A SUPPLEMENTAL APPROPRIATION FOR FY 2007 FOR THE 800 MHZ UPGRADES COST CENTER 6009 11075 IN THE AMOUNT OF \$412,000 USING THE BEGINNING FUND BALANCE CARRIED FORWARD FROM FY 2006.

WHEREAS, the City of Richmond currently has Fund 6009 800 MHZ with Cost Centers 11074 and 10075 called 800 MHZ Maintenance and 800 MHZ Upgrades, respectively.

WHEREAS, such Fund 6009 800 MHZ has a fund balance of \$952,553.20 carried forward from the prior FY 2006;

WHEREAS, the City budgeted \$350,713.30 in FY 2007 for capital outlay expenditures (Account 53000) under Cost Center 6009 11075 but anticipates additional bills to be paid for in FY 2007.

WHEREAS, the City estimates these additional bills to total approximately \$762,661.97 as shown in Attachment 1.

WHEREAS, the carry-forward fund balance of \$952,553.20 is a source of available funds for budgeting purposes for Fund 6009 to meet additional and unbudgeted expenditures for 800 MHZ Upgrades.

NOW, THEREFORE, BE IT RESOLVED that the City does hereby authorize a supplemental appropriation to the FY 2007 budget for Cost Center 6009 11075 in the amount of \$412,000 using the beginning fund balance in Fund 6009 of \$952,553.30 as funding source and earmarking the same amount for Expenditure Account 53000 Equipment.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond, California at a meeting thereof held on October 3, 2006

AYES: Councilmembers Bates, Butt, Griffin, Marquez, McLaughlin, Rogers, Thurmond, Viramontes, and Mayor Anderson

NOES: None

ABSTENTIONS: None

ABSENT: None

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND
(SEAL)

APPROVED:

IRMA L. ANDERSON
Mayor

APPROVED AS TO FORM:

JOHN EASTMAN
City Attorney

I certify that the foregoing is a true copy of Resolution No. 111-06, finally passed and adopted by the Council of the City of Richmond at a meeting held October 3, 2006.