

RESOLUTION NO. 117-06

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
ADOPTING THE FISCAL YEAR 2006/07 THROUGH 2010/11 CAPITAL IMPROVEMENT
PLAN AND FISCAL YEAR 2006-07 BUDGET FOR THE GENERAL CAPITAL
IMPROVEMENT FUND, SPECIAL REVENUE FUNDS AND ENTERPRISE FUNDS.

WHEREAS, a balanced Annual Budget for the City of Richmond has been prepared for Fiscal Year 2006 - 2007 and presented to City Council pursuant to Article IV, Section 1 (B) for the Charter of the City of Richmond;

WHEREAS, all appropriations for the prior fiscal years shall lapse at the end of Fiscal year 2006 - 2007 and any remaining amounts shall be credited against their respective fund balances, except for:

- a. Any unexpected but encumbered amounts for specific Orders outstanding at the end of the Fiscal Year; and
- b. Any appropriations for incomplete capital projects including the Municipal Sewer District at the end of Fiscal Year 2005-2006.

WHEREAS, the City Council approves the following transfers to fund Fiscal Year 2006-07 Capital needs:

- a. Drawdown and transfer all available funds to the General Capital Fund, which amounts to \$4,180,394.30 as of June 30, 2006 and \$4,211,064 in FY2006-07 from the Pension Stabilization Fund, pursuant to Section 4.05 of the Trust Indenture for the Taxable Pension Funding Bonds, Series 2005: and,
- b. Transfer of \$5 million from the Equipment Services Fund to the General Capital Fund; and,
- c. Transfer of \$1 million from the General Fund to the General Capital Improvement Fund.

And that for these exceptions, such carry-overs may be made without any further City Council action.

NOW THEREFORE, BE IT RESOLVED that the City Manager is hereby directed to place appropriations and estimated revenues in effect on **October 3, 2006** and as shown in the FY 2006-2007 Capital Improvement Budget.

I hereby certify that the foregoing resolution of the Council of the City of Richmond was duly passed and adopted at the regular meeting thereof held October 17, 2006 by the following vote:

AYES: Councilmembers Bates, Griffin, Marquez, McLaughlin, Rogers, Viramontes, and Mayor Anderson

NOES: Councilmember Butt

ABSTENTIONS: None

ABSENT: Councilmember Thurmond

DIANE HOLMES
Clerk of the City of Richmond

(SEAL)

Approved:

IRMA L. ANDERSON
Mayor

Approved as to form:

JOHN EASTMAN
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 117-06, finally passed and adopted by the Council of the City of Richmond at a meeting held on October 17, 2006.