

**RESOLUTION NO. 124-06**

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,  
APPROVING A THREE PERCENT PENSION INCREASE FOR RECIPIENTS OF THE  
GENERAL PENSION FUND FOR THE YEAR 2007.**

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WHEREAS, on November 6, 1984, the voters of the City of Richmond approved Charter Amendments “K” and “L” providing a minimum pension amount of Five Hundred Dollars (\$500.00) per month to retired employees or to their eligible dependents, with an annual increase of two percent (2%) in their benefits commencing January 1, 1985; and

WHEREAS, the voters also authorized the City council to increase annually said pensions by an additional amount of up to three percent (3%) commencing January 1, 2000; and

WHEREAS, the Finance Department of the City of Richmond is recommending that a three percent (3%) increase be granted for the year 2007.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Richmond hereby approves an increase of three percent (3%) for the year 2007 for recipients of the General Pension Fund.

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I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond, California, at a meeting thereof held November 14, 2006, by the following vote:

- AYES: Councilmembers Bates, Butt, Griffin, Marquez, McLaughlin, Rogers, Thurmond, and Vice Mayor Viramontes
- NOES: None
- ABSTENTIONS: None
- ABSENT: Mayor Anderson

DIANE HOLMES  
Clerk of the City of Richmond

(SEAL)

Approved:

IRMA L. ANDERSON  
Mayor

Approved as to form:

JOHN EASTMAN  
City Attorney

State of California            }  
County of Contra Costa       : ss.  
City of Richmond               }

I certify that the foregoing is a true copy of Resolution No. 124-06, finally passed and adopted by the Council of the City of Richmond at a meeting held on November 14, 2006.