

RESOLUTION NO. 86-16

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND,
CALIFORNIA, AUTHORIZING THE CITY'S UTILIZATION OF THE REMAINING
2010 RECOVERY ZONE ECONOMIC DEVELOPMENT BOND PROCEEDS TO
REPLACE THE ROOF OF FIRE STATION NO.**

66

WHEREAS, in 2010, the City of Richmond (hereinafter referred to as "the City") entered into a Nonarbitrage Certificate Regarding \$1,316,000 Recovery Zone Economic Development Bonds; and

WHEREAS, pursuant to the Nonarbitrage Certificate, the City entered into a "lease structure to finance certain improvements to three fire stations and a senior center located generally in the City of Richmond; and

WHEREAS, the City used a majority of the bond proceeds to make improvements to Fire Stations Nos. 61, 67 and 68; and

WHEREAS, there now remains \$58,574.38 in bond proceeds that have not been expended; and

WHEREAS, Fire Station No. 66 needs to have its roof replaced; and

WHEREAS, Fire Station No. 66 is located within the Recovery Zone; and

WHEREAS, the City now desires to use the remaining bond proceeds for the capital expenditures associated with replacing the roof of Fire Station No. 66.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Richmond hereby authorizes the utilization of the remaining \$58,574.38 of the 2010 Recovery Zone Economic Development Bond proceeds to fund the capital expenditures associated with replacing the roof of Fire Station No. 66.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held September 20, 2016, by the following vote:

AYES: Councilmembers Bates, Beckles, McLaughlin, Myrick, Pimplé, and Mayor Butt.

NOES: None.

ABSTENTIONS: None.

ABSENT: Vice Mayor Martinez.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:
TOM BUTT

Mayor

Approved as to form:
BRUCE GOODMILLER

City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 86-16**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on September 20, 2016.



Pamela Christian, Clerk of the City of Richmond