

RESOLUTION NO. 137-17

A RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND,  
CALIFORNIA, AUTHORIZING THE ADDITIONAL ANNUAL COST OF LIVING  
INCREASE FOR RECIPIENTS OF THE GENERAL PENSION FUND FOR 2018

WHEREAS, on November 6, 1984, the voters of the City of Richmond approved Charter Amendments "K" and "L" providing (1) a minimum pension amount of Five Hundred Dollars per month to retired employees or to their eligible dependents; (2) an annual increase of two percent (2%) in their benefits commencing January 1, 1985; and (3) authorization for the City Council to increase annually said benefits by an additional amount of up to three percent (3%) commencing January 1, 2000.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Richmond that the additional annual increase for the year 2018 of three percent (3%) for recipients of the General Pension Fund is hereby approved.

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I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held December 5, 2017, by the following vote:

- AYES: Councilmembers Choi, Martinez, Recinos, Willis, and Chair Myrick.
- NOES: None.
- ABSTENTIONS: None.
- ABSENT: Vice Mayor Beckles and Mayor Butt.

PAMELA CHRISTIAN  
CLERK OF THE CITY OF RICHMOND  
(SEAL)

Approved:

TOM BUTT  
Mayor

Approved as to form:

BRUCE GOODMILLER  
City Attorney

State of California            }  
County of Contra Costa        } : ss.  
City of Richmond               }

I certify that the foregoing is a true copy of Resolution No. 137-17, finally passed and adopted by the Council of the City of Richmond at a regular meeting held on December 5, 2017.

  
Pamela Christian, Clerk of the City of Richmond