

RESOLUTION NO. 4-18

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND
ADOPTING FISCAL YEAR 2017-18 MID-YEAR BUDGET AND ADJUSTMENTS**

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

WHEREAS, all appropriations for the prior fiscal years shall lapse at the end of Fiscal Year 2017-18 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year; and

WHEREAS, the City Council has reviewed the proposed mid-year budget and adjustments for the Fiscal Year 2017-18 at a public meeting on February 6, 2018.

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby adopts the FY2017-18 Mid-Year Budget for the following funds:

General Fund	\$161,169,889
Other Operating Funds	25,031,871
Special Revenue Funds	26,012,757
Capital Improvement Funds	26,790,623
Debt Service Funds	22,586,779
Enterprise Funds	59,227,629
Internal Service Funds	29,748,870
Housing Department	6,616,416
Richmond Housing Authority	25,334,708
Total	\$382,519,542

BE IT FURTHER RESOLVED, that the City Council hereby adopts the FY2017-18 Mid-Year Budget adjustments in the following amounts:

	Revenue Increase (Decrease)	Expense Increase (Decrease)	Net Impact
GENERAL FUND			
Total General Fund Requests	\$ 690,202	\$ 813,522	\$ (123,320)
NON-GENERAL FUNDS			
Secured Pension Override	64,578	64,578	-
Asset Seizure	39,063		39,063
Library Fund		3,500	(3,500)
Outside Funded Services	512,597	512,597	-
Hilltop Landscape District	(157,128)		(157,128)
Planning & Building	600,000	600,000	-
Engineering Grants	95,000	95,000	-
Employment & Training	741,800	741,800	-
General Capital Fund	152,250	152,250	-
Harbor Fund		740,813	(740,813)
Park Impact Fee		15,000	(15,000)
Traffic Impact Fee	1,005,566		1,005,566
Fire Impact Fee	52,484		52,484
Police Impact Fee	59,624		59,624
Storm Drain Impact Fee	179,966		179,966
Wastewater Impact Fee	114,277		114,277
Wastewater	64,513		64,513
Marina Fund		421,961	(421,961)
Equipment Replacement	140,000	240,000	(100,000)
CAD Dispatch	187,113	187,113	-
RMS Records	-	-	-
Total Non-General Fund Requests	\$ 3,851,703	\$ 3,774,612	\$ 77,091

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held February 6, 2018, by the following vote:

AYES: Councilmembers Beckles, Choi, Martinez, Myrick, Recinos, Vice Mayor Willis, and Mayor Butt.
NOES: None.
ABSTENTIONS: None.
ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

TOM BUTT
Mayor

Approved as to form:

BRUCE GOODMILLER
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 4-18**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on February 6, 2018.


Pamela Christian
Pamela Christian, Clerk of the City of Richmond