

RESOLUTION NO. 52-18

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND,
CALIFORNIA, APPROVING THE FISCAL YEARS 2018-19 THROUGH 2022-23
CAPITAL IMPROVEMENT PLAN AND ADOPTING THE FISCAL YEAR 2018-19
BUDGET FOR THE CAPITAL IMPROVEMENT FUNDS**

WHEREAS, a balanced budget for the City of Richmond has been prepared for Fiscal Year 2018-19 and presented to the City Council pursuant to Article IV, Section 1 (b) of the Charter of the City of Richmond; and

WHEREAS, a Capital Improvement Plan for Fiscal Years 2018-19 through 2022-23 has been prepared; and

WHEREAS, the budget for the Capital Improvement Funds for the 2018-19 Fiscal Year has been prepared; and

WHEREAS, all appropriations for the prior fiscal year shall lapse at the end of Fiscal Year 2017-18 and any remaining amounts shall be credited against their respective fund balances, except for:

- a. Any unexpected but encumbered amounts for specific orders outstanding at the end of the Fiscal Year; and
- b. Any appropriations for incomplete capital projects including the Municipal Sewer District at the end of Fiscal Year 2017-18; and

WHEREAS, for these exceptions, such carry-overs may be made without any further City Council action; and

WHEREAS, the City Council needs to approve the following expenditures for the Fiscal Year 2018-19 Capital Improvement budget:

- a. Project expenditures in the amount of \$25,087,600 for the Fiscal Year FY2018-19 of the Capital Improvement Plan.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Richmond hereby (1) approves the Capital Improvement Plan for Fiscal Years 2018-19 through 2022-23; (2) adopts the budget for the Capital Improvement Funds for the 2018-19 Fiscal Year; and (3) authorizes the City Manager to place appropriations and estimated revenues in effect on July 1, 2018 and as shown in the FY2018-19 Capital Improvement Budget.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held June 26, 2018, by the following vote:

AYES: Councilmembers Beckles, Choi, Martinez, Myrick,
Recinos, Vice Mayor Willis, and Mayor Butt.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:
TOM BUTT
Mayor

Approved as to form:
BRUCE GOODMILLER
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 52-18**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 26, 2018.

Certified as a True Copy

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND, CALIFORNIA

BY *Pamela Christian*
ASSISTANT