

RESOLUTION NO. 54-18

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
ADOPTING THE FISCAL YEAR 2018-19 APPROPRIATIONS LIMIT PURSUANT TO
ARTICLE XIII B OF THE CONSTITUTION OF THE STATE OF CALIFORNIA**

WHEREAS, Article XIII B, as amended, of the Constitution of the State of California requires all local government entities to establish an annual appropriations limit; and

WHEREAS, the appropriation subject to limitation for each year shall be based on the 1978-79 appropriation adjusted for changes in the cost of living and population; and

WHEREAS, Section 7910 of the Government Code requires each local government to establish its appropriations limit by resolution in each fiscal year beginning with fiscal year 1980-81; and

WHEREAS, the City calculated its Fiscal Year 2018-2019 Appropriations Limit based on the percent of change in the population of the County, January to January and the change in the State's per capita personal income.

NOW, THEREFORE, BE IT RESOLVED, that the City of Richmond, California has established the Appropriations Limit for Fiscal Year 2018-2019, as reflected in the Attachment 1 that is attached to this resolution.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held June 26, 2018, by the following vote:

AYES: Councilmembers Beckles, Choi, Martinez, Myrick,
Recinos, Vice Mayor Willis, and Mayor Butt.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:
TOM BUTT

Mayor

Approved as to form:
BRUCE GOODMILLER

City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 54-18**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 26, 2018.

Certified as a True Copy
PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND, CALIFORNIA
BY *Isabella Gunders*
ASSISTANT

City of Richmond
Annual Appropriations Limit

ATTACHMENT 1

	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
A. Appropriations Limit (prior year)	\$274,711,154	\$279,620,770	\$275,516,105	\$284,606,282	\$297,787,227	\$315,444,295	\$317,803,017	\$334,166,364	\$356,054,742	\$373,365,044
B. Calculation Factors:										
1. Population Increase % (prior year)	1.0116	1.0110	1.0077	1.0083	1.0077	1.0098	1.0128	1.0112	1.0113	1.0088
2. Inflation Increase % (this year)	1.0062	0.9746	1.0251	1.0377	1.0512	0.9977	1.0382	1.0537	1.0369	1.0367
3. Total Adjustment %	1.0179	0.9853	1.0330	1.0463	1.0593	1.0075	1.0515	1.0655	1.0486	1.0458
C. Annual Adjustment Increase	\$4,909,616	-\$4,104,665	\$9,090,177	\$13,180,945	\$17,657,067	\$2,358,722	\$16,363,347	\$21,888,378	\$17,310,303	\$17,108,691
D. Other Adjustments:										
Loss Responsibility (-)	-	-	-	-	-	-	-	-	-	-
Transfer to private (-)	-	-	-	-	-	-	-	-	-	-
Transfer to fees (-)	-	-	-	-	-	-	-	-	-	-
Assumed responsibility (+)	-	-	-	-	-	-	-	-	-	-
Prior year adjustments		-	-	-	-	-	-	-	-	-
E. Total Adjustments	\$4,909,616	-\$4,104,665	\$9,090,177	\$13,180,945	\$17,657,067	\$2,358,722	\$16,363,347	\$21,888,378	\$17,310,303	\$17,108,691
F. Appropriations Limit (this year)	\$279,620,770	\$275,516,105	\$284,606,282	\$297,787,227	\$315,444,295	\$317,803,017	\$334,166,364	\$356,054,742	\$373,365,044	\$390,473,736