

RESOLUTION NO. 95-18

A RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND
AUTHORIZING THE ADDITIONAL ANNUAL COST OF LIVING INCREASE
FOR RECIPIENTS OF THE GENERAL PENSION FUND FOR 2019

WHEREAS, on November 6, 1984, the voters of the City of Richmond approved Charter Amendments "K" and "L" providing (1) a minimum pension amount of Five Hundred Dollars per month to retired employees or to their eligible dependents; (2) an annual increase of two percent (2%) in their benefits commencing January 1, 1985; and (3) authorization for the City Council to increase annually said benefits by an additional amount of up to three percent (3%) commencing January 1, 2000.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Richmond that the additional annual increase for the year 2019 of three percent (3%) for recipients of the General Pension Fund is hereby approved.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held December 18, 2018, by the following vote:

AYES: Councilmembers Beckles, Choi, Martinez, Myrick,
Recinos, Vice Mayor Willis, and Mayor Butt.
NOES: None.
ABSTENTIONS: None.
ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

TOM BUTT
Mayor

Approved as to form:

BRUCE GOODMILLER
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 95-18, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on December 18, 2018.


Pamela Christian, Clerk of the City of Richmond