

**RESOLUTION NO. 1-19**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND,  
CALIFORNIA, DECLARING THE OFFICIAL INTENT OF THE CITY OF  
RICHMOND TO REIMBURSE ITSELF FOR CERTAIN CAPITAL EXPENDITURES  
FROM THE PROCEEDS OF INDEBTEDNESS**

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**WHEREAS**, the City of Richmond (the “City”) intends to provide for the acquisition, renovation and construction of certain capital improvements for the City’s wastewater enterprise, including, but not limited to, repairs to the wastewater treatment facility and sanitary sewers; improvements to the treatment plant; manhole rehabilitations; pipe construction, replacement and extensions; pump station improvements and studies; radio telemetry upgrades; and related improvements (the “Project”); and

**WHEREAS**, the City expects to pay certain expenditures (the “Reimbursement Expenditures”) in connection with the Project prior to the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis; and

**WHEREAS**, the City reasonably expects that debt obligations for the Project in an amount not expected to exceed \$30,000,000 will be issued and that certain of the proceeds of such debt obligations will be used to reimburse the Reimbursement Expenditures; and

**WHEREAS**, proceeds of such debt obligations will be allocated to Reimbursement Expenditures no later than 18 months after the later of (i) the date the cost is paid, or (ii) the date the project is placed in service or abandoned (but in no event more than three years after the cost is paid); and

**WHEREAS**, the City may issue debt obligations for the Project in connection with obligations for other projects.

**NOW THEREFORE, BE IT RESOLVED** by the City Council of the City of Richmond, as follows:

Section 1. The foregoing recitals are true and correct and this Council hereby so finds and determines.

Section 2. This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the City to make any expenditure, incur any indebtedness, or proceed with the Project.

Section 3. The City hereby declares its official intent to use proceeds of indebtedness to reimburse itself for Reimbursement Expenditures.

Section 4. This declaration shall take effect from and after its adoption.

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I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held January 15, 2019, by the following vote:

AYES: Councilmembers Bates, Johnson, Martinez, Myrick, Willis,  
Vice Mayor Choi, and Mayor Butt.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

PAMELA CHRISTIAN  
CLERK OF THE CITY OF RICHMOND  
(SEAL)

Approved:

TOM BUTT  
Mayor

Approved as to form:

BRUCE GOODMILLER  
City Attorney

State of California            }  
County of Contra Costa        } : ss.  
City of Richmond               }

I certify that the foregoing is a true copy of **Resolution No. 1-19**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on January 15, 2019.

  
Pamela Christian  
Pamela Christian, Clerk of the City of Richmond

CLERK'S CERTIFICATE

I, Pamela Christian, City Clerk of the City of Richmond, do hereby certify as follows:

The foregoing resolution is a full, true and correct copy of **Resolution No. 1-19** duly adopted at a regular meeting of the City Council of said City duly and regularly held at the regular meeting place thereof on the 15th day of January, 2019, of which meeting all of the members of said City Council had due notice and at which a majority thereof were present; and that at said meeting said resolution was adopted by the following vote:

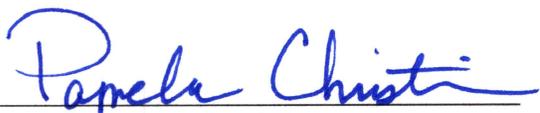
AYES:	Councilmembers Bates, Johnson, Martinez, Myrick, Willis, Vice Mayor Choi, and Mayor Butt.
NOES:	None.
ABSTENTIONS:	None.
ABSENT:	None.

An agenda of said meeting was posted before said meeting at City Hall, 450 Civic Center Plaza in the City of Richmond, California, a location freely accessible to members of the public, and a brief description of said resolution appeared on said agenda.

I have carefully compared the foregoing with the original on file and of record in my office, and the foregoing is a full, true and correct copy of the original resolution adopted at said meeting.

Said resolution has not been amended, modified or rescinded since the date of its adoption and the same is now in full force and effect.

Dated: January 15, 2019.

  
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Pamela Christian  
City Clerk of the City of Richmond

[SEAL]