

RESOLUTION NO. 57-19

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND,
CALIFORNIA, APPROVING THE FISCAL YEARS 2019-20 THROUGH 2023-24
CAPITAL IMPROVEMENT PLAN AND ADOPTING THE FISCAL YEAR 2019-20
BUDGET FOR THE CAPITAL IMPROVEMENT FUNDS**

WHEREAS, a balanced Budget for the City of Richmond has been prepared for Fiscal Year 2019-20 and presented to the City Council pursuant to Article IV, Section 1 (b) of the Charter of the City of Richmond; and

WHEREAS, a Capital Improvement Plan for Fiscal Years 2019-20 through 2023-24 has been prepared; and

WHEREAS, the budget for the Capital Improvement Funds for the 2019-20 Fiscal Year has been prepared; and

WHEREAS, all appropriations for the prior fiscal year shall lapse at the end of Fiscal Year 2018-19 and any remaining amounts shall be credited against their respective fund balances, except for:

- a. Any unexpected but encumbered amounts for specific orders outstanding at the end of the Fiscal Year; and
- b. Any appropriations for incomplete capital projects including the Municipal Sewer District at the end of Fiscal Year 2018-19; and

WHEREAS, for these exceptions, such carry-overs may be made without any further City Council action; and

WHEREAS, the City Council needs to approve the following expenditures for the Fiscal Year 2019-20 Capital Improvement budget:

- a. Project expenditures in the amount of \$26,783,487 for the Fiscal Year FY2019-20 of the Capital Improvement Plan.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Richmond hereby (1) approves the Capital Improvement Plan for Fiscal Years 2019-20 through 2023-24; (2) adopts the budget for the Capital Improvement Funds for the 2019-20 Fiscal Year; and (3) authorizes the City Manager to place appropriations and estimated revenues in effect on July 1, 2019 and as shown in the FY2019-20 Capital Improvement Budget.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held June 25, 2019, by the following vote:

AYES: Councilmembers Johnson, Martinez, Myrick, Willis, Vice Mayor Choi, and Mayor Butt.

NOES: Councilmember Bates.

ABSTENTIONS: None.

ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

TOM BUTT
Mayor

Approved as to form:

BRUCE GOODMILLER
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 57-19**, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 25, 2019.



Pamela Christian, Clerk of the City of Richmond