



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

**From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst**

A handwritten signature in blue ink, appearing to be "J.L.", written over the name Tracey T. Lovely.

Date: April 4, 2014

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
January 2014**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of January 2014 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for JANUARY 2014
Pooled Investment Portfolio Analysis

Investment Composition:

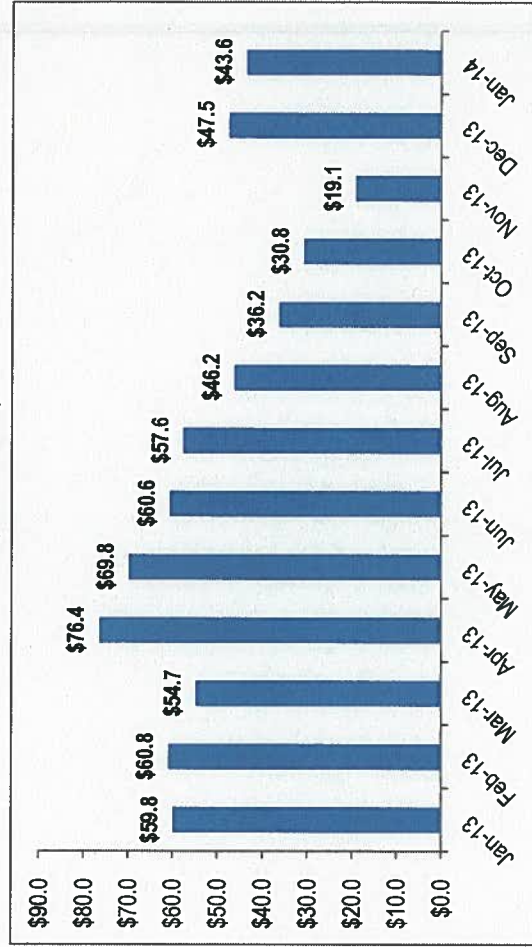
Book Value of Investments Held	43,625,495.62
Market Value of Investments Held	43,427,740.62
Unrealized Gain (Loss) - amount	(197,755.00)
Unrealized Gain (Loss) - percentage	-0.46%

	%	Amount
Federal Agency Securities	25.19%	10,989,050.00
Money Market	2.51%	1,096,379.84
LAIF	43.67%	19,050,933.40
Certificates of Deposit	1.72%	750,000.00
Sweep Account	26.91%	11,739,132.38
	<u>100.00%</u>	<u>43,625,495.62</u>

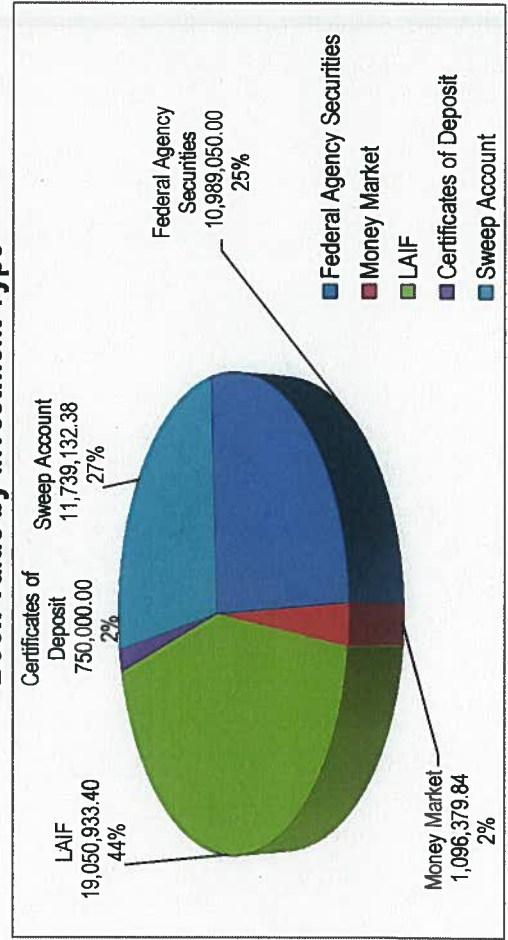
Cash Summary:

Pooled Investments	43,625,495.62
Fiscal Agent & Other Restricted Investments:	
City	86,575,231.81
Successor Agency to the RCRA	34,412,355.31
Total Fiscal Agent & Other Investments	<u>120,987,587.12</u>
Checking Accounts & Other Activity	(6,441,709.63)
Total Cash Balance (detail attached)	<u>158,171,373.11</u>

Book Value History
(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
January 31, 2014**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	19,050,933.40	19,050,933.40	19,050,933.40	49.49	1	1	0.241	0.244
Certificates of Deposit	250,000.00	245,807.50	250,000.00	0.65	1,826	1,550	1.150	1.166
Money Markets	1,096,379.84	1,096,379.84	1,096,379.84	2.85	1	1	0.180	0.182
Federal Agency Issues - Coupon	11,000,000.00	10,796,390.00	10,989,050.00	28.54	1,826	522	1.047	1.061
Certificates of Deposit-Bank	500,000.00	499,097.50	500,000.00	1.30	1,012	678	0.666	0.675
Sweep Account	6,611,005.74	6,611,005.74	6,611,005.74	17.17	1	1	0.069	0.070
Investments	38,508,318.98	38,299,613.98	38,497,368.98	100.00%	547	169	0.451	0.457

Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	5,128,126.64	5,128,126.64	5,128,126.64		1	1	0.000	0.000
Accrued Interest at Purchase		81.67	81.67					
Subtotal		5,128,208.31	5,128,208.31					
Total Cash and Investments	43,636,445.62	43,427,822.29	43,625,577.29		547	169	0.451	0.457

Total Earnings	January 31	Month Ending	Fiscal Year To Date
Current Year	15,546.12		-219,593.56
Average Daily Balance	46,086,027.89		48,170,346.21
Effective Rate of Return	0.40%		-0.77%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer

3-6-14

**City of Richmond
Portfolio Management
Portfolio Details - Investments
January 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.54	13.54	13.54	0.244		0.244	1	
98-07-724	1000	L.A.I.F. - City of Richmond			19,050,919.86	19,050,919.86	19,050,919.86	0.244		0.244	1	
SYS200751	200751	L.A.I.F. - Redevelopment			0.00	0.00	0.00	0.348		0.348	1	
		Subtotal and Average	25,113,288.29		19,060,933.40	19,060,933.40	19,060,933.40			0.244	1	
Certificates of Deposit												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	245,807.50	250,000.00	1.150		1.166	1,550	05/01/2018
		Subtotal and Average	250,000.00		245,807.50	250,000.00	250,000.00			1.166	1,550	05/01/2018
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			439,221.66	439,221.66	439,221.66	0.150		0.152	1	
SYS200601	200601	Cal Trust			302,852.23	302,852.23	302,852.23	0.320		0.324	1	
160111894	200581	Wells Fargo Bank			345,127.44	345,127.44	345,127.44	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			9,178.51	9,178.51	9,178.51	0.000		0.000	1	
		Subtotal and Average	1,090,019.85		1,096,379.84	1,096,379.84	1,096,379.84			0.182	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,954,760.00	2,986,250.00	0.980	AAA	1.106	82	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,927,310.00	2,995,500.00	1.030	AAA	1.061	1,508	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,972,220.00	1,997,000.00	0.950	AAA	1.026	355	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,942,100.00	3,000,300.00	1.050	AAA	1.040	88	04/30/2018
		Subtotal and Average	10,989,060.00		11,000,000.00	10,796,390.00	10,989,060.00			1.061	522	
Certificates of Deposit-Bank												
05568P2J0	200775	BMW BANK		03/04/2013	250,000.00	249,587.50	250,000.00	0.700		0.700	766	03/08/2016
38147JBJ0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,510.00	250,000.00	0.650		0.650	590	09/14/2015
		Subtotal and Average	500,000.00		499,097.50	500,000.00	500,000.00			0.675	678	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	6,611,005.74	6,611,005.74	6,611,005.74	0.070		0.070	1	
		Subtotal and Average	6,899,595.52		6,611,005.74	6,611,005.74	6,611,005.74			0.070	1	

City of Richmond
Portfolio Management
Portfolio Details - Investments
January 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365 Maturity	Days to Maturity
Total and Average											
			46,086,027.89		38,608,318.98	38,299,613.98	38,497,368.98			0.457	169

City of Richmond
 Portfolio Management
 Portfolio Details - Cash
 January 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
YS200723	200723	Mechanics Bank		07/01/2013	5,128,126.64	5,128,126.64	5,128,126.64			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
				Subtotal		5,128,208.31	5,128,208.31				
		Total Cash and Investments	46,086,027.89		43,636,445.62	43,427,822.29	43,625,677.29			0.457	169

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - JANUARY 2013 AND JANUARY 2014

FUND	FUND DESCRIPTION	JANUARY 2013		JANUARY 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	28,600,442.27	28,600,442.27	23,792,799.77	23,792,799.77	83.2%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	1,690,654.68		(2,252,577.34)		
1002	STATE GAS TAX	2,863,066.48		1,662,427.32		
1003	PARATRANSIT OPERATIONS	(147,390.30)		(895,403.21)		
1004	ASSET SEIZURE FUND	420,016.80		446,634.99		
1005	LIBRARY FUND	651,390.17		719,472.96		
1006	OUTSIDE FUNDED SVCS - GRANTS	263,985.44		(533,407.74)		
1007	EMERGENCY MED SERV	89,880.26		91,573.75		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	77,528.17		101,962.54		
1010	N.RICHMOND WASTE	329,093.39		113,956.58		
1011	OUTSIDE FUNDED SVCS - DONATION	39,497.87		20,647.64		
1012	HILLTOP LANDSCAPE MAINT DIST	623,886.46		435,847.65		
1013	HAZMAT FUND	450,071.70		640,996.49		
1014	EDA GRANT FUND	167,112.29 *		335,280.42		
1015	MARINA BAY LNDSCP & LIGHT DIST	861,835.57		778,158.21		
1016	DOWNTOWN BUSINESS IMPRV DIST	83,379.10 *		(30,145.68)		
1050	CR-PLANNING & BUILDING	(4,084,701.18)		(4,376,855.03)		
1051	CR-ENGINEERING	2,125,160.92		(112,869.89)		
1053	CR-CODE ENFORCEMENT	(1,764,970.55)		(4,451,043.73)		
1054	ENGINEERING GRANTS	29,479.04		1,845,295.79		
1200	HOUSING ADMINISTRATION			(333,668.25)		
1201	CDBG	524,890.06		114,342.01		
1202	HOME PROGRAM	(294,333.36)		(794,225.12)		
1203	NEIGHBORHOOD STABILIZATION	(353,488.37)		22,881.07		
1204	CDBG RECOVERY	14,151.56		-		
1205	EMPLOYMENT & TRAINING	143,884.23		1,381,446.22		

FUND	FUND DESCRIPTION	JANUARY 2013		JANUARY 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
1206	CDBG HOMELESS PREV RAPID RESP			0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(30,056.31)		(491,299.35)		
1208	SUCCESSOR HOUSING AGENCY	77,989.50 *		410,329.76		
1209	CAL-HOME GRANT FUND	(606,053.26) *	3,881,202.32	65,020.39	(5,449,979.05)	-140.4%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	1,865,098.13		6,734,856.70		
2002	MEASURE J	701,223.49		231,779.79		
2003	CIP LSE REV BOND 01	608,981.10		77,247.00		
2004	CIVIC CENTER	711,541.32		1,773.33		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	773,987.19		775,481.67		
2008	TRANSPORTATION FUND	1,038.68		1,046.39		
2009	STATE HIGHWAY FUND	622,279.03		44,546.52		
2110	IMPACT FEE - PARKS	1,685,539.65		1,205,073.34		
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)		(2,857,523.79)		
2113	IMPACT FEE - FIRE	48,064.38		49,178.39		
2114	IMPACT FEE - POLICE	120,065.54		122,104.36		
2115	IMPACT FEE - COMMA/AQUATC	166,549.07		111,463.27		
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)		(649,327.63)		
2117	IMPACT FEE - LIBRARY	199,228.67		123,167.90		
2118	IMPACT FEE - HILLTOP	(2,127.50)		(177,243.29)		
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)				
2125	SECTION 108 IRON TRIANGLE	1,510,867.41	4,269,604.68	1,511,434.99	6,266,977.17	146.8%
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	4,674,051.23		8,632,779.16		
3002	DS - 99A PENSION OBLIG BOND	509,638.79		453,362.79		
3003	DS - 95A SER REV RFDG BDS	734,151.58				
3005	DS-2007 REFNDING&CVC CTR	2,588,569.44	8,506,411.04	2,117,399.06	11,203,541.01	131.7%
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	4,814,548.24		7,801,553.01		

FUND	FUND DESCRIPTION	JANUARY 2013		JANUARY 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
4003	WASTEWATER	35,221,225.72		33,509,255.75		
4005	MARINA	2,788,054.72		2,957,932.87		
4006	STORMWATER	(1,496,094.23)		(1,844,331.32)		
4008	KCRT - CABLE TELEVIS	88,898.22	41,416,632.67	396,058.05	42,820,468.36	103.4%
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	19,132,657.10		13,529,559.01		
5003	EQUIPMENT SERVICES	2,564,528.41		2,013,335.87		
5004	FACILITIES MANAGEMENT	202.90		-		
5005	CAD DISPATCH SYSTEM	595,954.07		244,594.22		
5006	RMS RECORDS SERVICES	163,945.45		166,070.49		
5007	800 MHZ TELECOM SYSTEM	6,509.98	22,463,797.91	-	15,953,559.59	71.0%
TRUST & AGENCY FUNDS						
6001	GENERAL TRUST & AGENCY	2.64		1,927.95		
6002	JOHNSON TRUST	10,120.97		10,195.02		
6003	CUBA FRIENDSHIP	1,961.55		1,975.92		
6004	COMMISSION ON AGING	26,046.48		41,655.00		
6005	SEAVER GALLERY TRUST FUND	135,266.23		65,953.24		
6006	POLICE GENERAL TRUST	933,529.36		1,002,295.04		
6007	SENIOR TRUST DEPOSIT	27,556.31		49,375.75		
6049	PT MOLATE NAVY GRANT	20,424,723.26		19,354,089.68		
6050	GENERAL PENSION FUND	440,489.08		679,115.48		
6051	POLICE & FIRE PENSION	14,148,018.63		16,120,139.96		
6052	GARFIELD PENSION FUND	203,465.57		117,603.04		
6055	HILLTOP REDEMPTION F	(250.00)		(1,687.50)		
6056	SAN PABLO 854 ASSES	248,934.09		250,754.80		
6057	HARBOR NAVIGATION IM	506,751.69		505,085.46		
6058	MARINA WESTSHORE DEB	611,696.22		791,957.51		
6059	COUNTRY CLUB VISTA	1,364,814.47		1,382,585.15		
6060	REASSESSMENT DISTRICT 2003-1	2,359,245.30		2,477,875.43		
6999	PAYROLL LIABILITIES FUND	1,879,809.87	43,322,181.72	2,847,404.97	45,698,301.90	105.5%

JANUARY 2013

JANUARY 2014

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>% Change</u>
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	9,856,205.87 *		7,887,081.50		
6102	SA-ADMINISTRATION	78,829.14 *		(790,919.58)		
6103	SA-CAPITAL PROJECT FUNDS	497,017.87 *		(10,259,740.44)		
6104	SA-LOW/MOD INCOME HOUSING	4,142,579.19 *		2,506,486.49		
6201	SA-CIP 00A TAR BND PRCD S-JPFA	689,905.88 *		17.78		
6202	SA-CIP 00B TAR BND PRCD S-HSNG	945,057.01 *		945,155.69		
6203	SA-CIP 03B TAR BND PRCD S	308,258.89 *		308,288.37		
6204	SA-CIP 04A TAR BND PRCD S	1,634,429.90 *		40.77		
6205	SA-CIP 04A TAR BND PRCD S-HSG	756,477.95 *		276,713.02		
6206	SA-CIP 04B TAR BND PRCD S-HSG	1,218,447.97 *		614,746.65		
6207	SA-CIP 07A TAR BND PRCD S	1,399,943.76 *		578,728.97		
6208	SA-CIP 07B TAR BND PRCD S-HSG	2,107,444.45 *		2,107,831.50		
6300	SA-DS HARBOR 98 TAR B	3,104,041.67 *		1,335,210.53		
6301	SA-DS 2000A TAR B	1,857,442.43 *		4,114,392.22		
6302	SA-DS 2000B TAR B - HOUSING	494,681.62 *		1,054,514.71		
6303	SA-DS 2003A TAR B	844,462.68 *		2,004,113.20		
6304	SA-DS 2003B TAR B	656,452.84 *		1,720,666.71		
6305	SA-DS 2004A TAR B 2/3	1,849,710.62 *		1,841,917.12		
6306	SA-DS 2004A TAR B -1/3 HSING	924,855.31 *		920,804.68		
6307	SA-DS 2004B TAR B - HOUSING	199,970.55 *		338,590.55		
6308	SA-DS 2007/10A TAR B	6,995,656.86 *		8,306,823.24		
6309	SA-DS 2007/10B TAR B - HOUSING	2,273,838.25 *		1,600,098.48		
SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & A/P are still posting to these old Funds)						
7001	COR SUCCESSOR AGENCY ADMIN					
7101	RCRA ADMIN	(1,055,216.39)				
7102	HSNG ADMIN	(849,803.42)				
7201	CIP/RCRA	(7,319,191.95)				
7202	CIP/HSNG	(658,819.69)				
7209	CIP/DTOWN	(45,736.43)				
7310	CIP/HAR11A	(930,319.66)				
9998	RCRA TREASURY		31,976,623.17		27,411,562.16	85.7%

FUND	FUND DESCRIPTION	JANUARY 2013		JANUARY 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
<u>RICHMOND HOUSING AUTHORITY</u>						
8101	RHA - CONVENTIONAL FUND	<u>(8,206,368.88)</u>	(8,206,368.88)	<u>(9,117,527.91)</u>	(9,117,527.91)	111.1%
<u>TREASURER'S FUNDS</u>						
9999	TREASURER'S FUND -	76,966.24	76,966.24	(408,329.89)	(408,329.89)	-530.5%
TOTAL CASH			<u>176,307,493.14</u>		<u>158,171,373.11</u>	89.7%
			176,307,493.14		158,171,373.11	