

RESOLUTION NO. 05-16

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY APPROVING AND ADOPTING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JANUARY 2017 - JUNE 2017 (AMENDED ROPS 16-17b), PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(o)(1)(E)

WHEREAS, pursuant to Health and Safety Code Section 34173, the City of Richmond created the Successor Agency to the Richmond Community Redevelopment Agency (“Successor Agency”) by Resolution No. 4-12 on January 24, 2012; and

WHEREAS, Health and Safety Code Section 34177(o)(1)(E), allows one amendment during the Recognized Obligation Payment Schedule period to be prepared and submitted, no later than October 1, 2016, if a revision is necessary for the payment of approved enforceable obligations during the second one-half of the Recognized Obligation Payment Schedule period, which is defined as January 1, 2017 to June 30, 2017, inclusive; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(b) requires the Successor Agency to submit the amended ROPS to the Successor Agency’s oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved amended ROPS (“Approved Amended ROPS”) to the Contra Costa County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved Amended ROPS on the Successor Agency’s website; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred; and

WHEREAS, by the Agenda Report accompanying this Resolution, the Oversight Board of the Successor Agency to the Richmond Community Redevelopment Agency has been provided with additional information upon which the findings and actions set forth in this Resolution are based.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of Initial Draft of the ROPS. The Oversight Board hereby approves and adopts the amended ROPS for the period January 2017 - June 2017 (Amended ROPS 16-17b), in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. Transmittal of Initial Draft of the ROPS. The Executive Director is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the amended ROPS, including submission of the Approved Amended ROPS to the Contra Costa County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved Amended ROPS on the Successor Agency's website.

Section 5. Effectiveness. This Resolution shall take effect immediately upon its adoption.

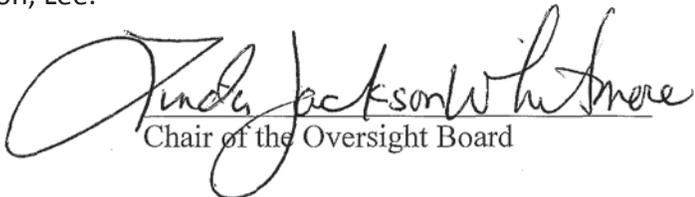
PASSED, APPROVED AND ADOPTED at a regular meeting of the Oversight Board of the Successor Agency to the Richmond Community Redevelopment Agency, on September 21, 2016, by the following vote:

AYES: Boardmembers Williams, Marquez, Vice Chairperson Johnson, Chairperson Jackson-Whitmore.

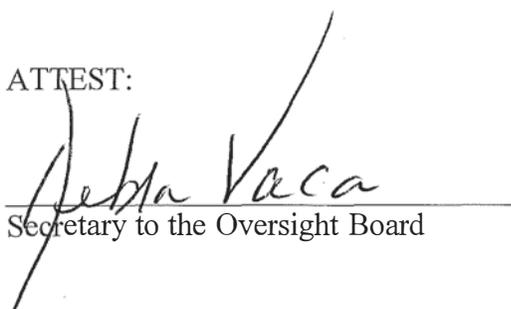
NOES: None.

ABSTAIN: None.

ABSENT: Boardmembers Gamba, Dotson, Lee.


Chair of the Oversight Board

ATTEST:


Secretary to the Oversight Board